



# **2014 Shell USA Press Releases**

Shell USA, INC

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## **1. RECORD-SETTING SHELL ECO-MARATHON VEHICLE FEATURED AT THE HENRY FORD MUSEUM**

Jan 04, 2014

Wayne Gerdes, Fuel Efficiency Expert, Transports Record-Breaking Student Designed Vehicle To Detroit On 1-Tank Fuel Economy Drive Attempt.

Wayne Gerdes, Fuel Efficiency Expert, Transports Record-Breaking Student Designed Vehicle To Detroit On 1-Tank Fuel Economy Drive Attempt.

“We are honored to have the Sullivan High School Team’s record winning vehicle on display here at The Henry Ford,” said Patricia Mooradian, president of The Henry Ford. “The team’s passion and teamwork is reflective of the great innovators that we house in our own collection. We hope that visitors are inspired by their record-winning vehicle as Detroit gears up for the next Shell Eco-marathons Americas competition.”

The winning, ultra-fuel-efficient vehicle built-from-scratch by Indiana’s Sullivan High School’s “No Spark Plug Allowed” team set a new fuel efficiency record for Shell Eco-marathon Americas in the Diesel category with 1,899 miles per gallon equivalent.

The winning Diesel Prototype vehicle was transported from Houston to The Henry Ford museum in Dearborn, Michigan, in a RAM 1500 Laramie Limited Eco-Diesel powered by a new diesel formulation, Shell Diesel FiT™ (Fuel injection Technology), driven by Wayne Gerdes, multiple world fuel efficiency world record holder.

“This on-road demonstration of Shell’s new diesel fuel, “Shell Diesel FiT”, reinforces our commitment to fuels product innovation. The student challenge is all about innovation and fostering mobility. This new fuel formulation currently being test-marketed in Seattle, Washington and Waco-Temple, Texas areas does both by bringing advanced engine protection benefits to diesel customers,” said Carlos Hernandez, Shell North America Fuels Manager.

“The journey from Houston to Detroit provides additional real-world experience for the new product in the latest technology light duty diesel vehicle category”, he added.

Gerdes achieved an impressive average city/highway combined fuel economy rating of an average 38.2 miles per gallon, an estimated 73.6 percent improvement over EPA estimated mileage for the RAM 1500, traveling more than 1,000 miles on a single tank of Shell Diesel FiT, before stopping to refuel in Indianapolis, Indiana.

As luck would have it, the route planned by Gerdes took him to Sullivan, Indiana on his way to Detroit. Wayne, his co-pilots, and Sullivan’s Prototype vehicle arrived at the high school Wednesday morning to a full turnout by the town including a school assembly to honor the Sullivan High School team, remarks from the mayor, and a mayoral proclamation, before continuing their journey to The Henry Ford.

“The team’s accomplishment and success has created an atmosphere of celebration and great pride for Sullivan High School and our entire school community,” said Chris Stitzle, Southwest School Corporation Superintendent.

“Mr. Brandon Small, Sullivan High School Technology Teacher and Super Mileage Team Sponsor, has developed a learning environment that allows students to explore and problem solve. This platform has created our student-driven success,” added Stitzle.

The display featuring Sullivan High School Team’s “Black Diesel” Prototype vehicle highlights the innovation, passion and teamwork required to push mobility forward as Detroit gears up to host Shell Eco-marathon Americas April 10-12, 2015.

For universities and high schools interested in learning more about Shell Eco-marathon Americas, including additional details on vehicle class requirements, official rules and details on prizes, please visit the Shell Eco-marathon website at: [www.shell.com/ecomarathon](http://www.shell.com/ecomarathon).

**Note to Editors: B-roll and photos can be downloaded via the dropbox links below.**

B-roll: **Sullivan High School “Black Diesel” Prototype vehicle on track at Shell Eco-marathon Americas 2014**

Photography:

- Sullivan High School at **The Henry Ford**
- Sullivan High School Team **“No Spark Plug Allowed”**
- Sullivan High School **Welcome Assembly** in Sullivan, Indiana

### **About Shell Oil Company**

Shell Oil Company is an affiliate of the Royal Dutch Shell plc, a global group of energy and petrochemical companies with 93,000 employees in more than 90 countries.

We deliver a diverse range of energy solutions and petrochemicals to customers worldwide. These include transporting and trading oil and gas, marketing natural gas, producing and selling fuel for ships and planes, generating electricity and providing energy efficiency advice.

We also produce and sell petrochemical building blocks to industrial customers globally, and we are investing in making renewable and lower-carbon energy sources competitive for large-scale use. In the U.S., we operate in 50 states and employ more than 20,000 people delivering energy in a responsible manner.

### **About Shell Eco-marathon**

Shell Eco-marathon is a global program that challenges high school and college student teams to design, build and test the most energy-efficient vehicles. With annual events in the Americas, Europe and Asia, this innovation competition pushes future scientists and engineers to travel the farthest distance using the least amount of energy.

Shell Eco-marathon Americas 2015 will take place April 10-12, 2015 on the streets of downtown Detroit, the “Motor City.” Visit **[www.shell.com/ecomarathon/americas](http://www.shell.com/ecomarathon/americas)** to learn more about this program.

## 2. HELIO TAKES CHECKERED FLAG IN DETROIT

Feb 05, 2014

Castroneves Captures Victory With PurePlus Technology Under the Hood.

With a number of restarts at the end of the race, No. 3 Pennzoil® Chevrolet driver Helio Castroneves took the victory in Detroit with Shell PurePlus™ Technology under the hood.

“We are thrilled to have been a part of this major accomplishment for Helio and Roger Penske – and proud that Pennzoil is on the car and in the engine during this great win,” said Rusty Barron, Vice President of Marketing, Pennzoil. “It’s fantastic to continue a winning tradition between Pennzoil and Team Penske for almost half a century!”

Team Penske uses Pennzoil Ultra Platinum Full Synthetic 0W-40 motor oil in all of its Indy cars, this is the same motor oil consumers can buy right off-the-shelf.

Pennzoil Ultra Platinum Full Synthetic 0W-40 motor oil with PurePlus Technology is used off-the-shelf in all Chevrolet twin-turbocharged V-6 engines that will compete in the 2014 Verizon IndyCar Series. PurePlus Technology is a patented, revolutionary process that converts pure natural gas into a first-of-its-kind, high quality full synthetic base oil.

For more detail on the Pennzoil Platinum Full Synthetic with PurePlus™ Technology line of motor oils and product availability, visit [www.Pennzoil.com](http://www.Pennzoil.com). To stay up-to-date on the latest activities, be sure to ‘Like’ the official Pennzoil Facebook Page ([www.facebook.com/Pennzoil](http://www.facebook.com/Pennzoil)) and follow Pennzoil on Twitter ([www.twitter.com/Pennzoil](http://www.twitter.com/Pennzoil)) and Instagram ([www.instagram.com/Pennzoil](http://www.instagram.com/Pennzoil)).

### About Pennzoil®

At Pennzoil®, we’re car people. We love cars and the role they play in our lives. That’s why we tirelessly strive to produce the most technologically advanced, highest performing motor oils on the market. Our Pennzoil Platinum® and Pennzoil Ultra Platinum™ Full Synthetic motor oils with PurePlus™ Technology deliver Complete Protection.

Pennzoil Platinum motor oils start with something different: natural gas. PurePlus Technology is a patented, revolutionary process that converts pure natural gas into the first-of-its-kind, high quality full synthetic base oil. It’s Motor Oil Reimagined.

Pennzoil® is the most trusted motor oil brand in America.\* The full line of Pennzoil quality products includes Pennzoil Platinum® and Pennzoil Ultra Platinum™ Full Synthetic motor oils with PurePlus™ Technology, Pennzoil® motor oil, Pennzoil Gold™ motor oil, Pennzoil® High Mileage Vehicle® motor oil, and Pennzoil Marine® engine oil. For more information about the full line of Pennzoil lubricating products, motor oils and filters, please visit [www.pennzoil.com](http://www.pennzoil.com). Not just oil. Pennzoil.

\*Based on a survey of licensed drivers conducted by a leading research firm January 2005 – December 2013.

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### About Shell and Pennzoil

Shell is a global group of energy and petrochemical companies with 87,000 employees in more than 70 countries. In the U.S., Shell operates in 50 states and employs more than 22,000 people using technology and innovation to help tackle the challenges of the new energy future.

The Shell downstream organization manages a portfolio of top-quality brands, including the No. 1 selling gasoline, Shell Nitrogen Enriched Gasolines, and premium gasoline, Shell V-Power®, brands[i] and Pennzoil®, the most trusted motor oil brand in America[ii].

Shell motorsports technical alliances around the world provide a testing ground for fuel and lubricant technologies and products in demanding road conditions. The knowledge Shell and Pennzoil gain through these alliances help address tomorrow's world mobility energy challenge with efficient solutions that power and protect motorists around the globe. <http://www.shell.com> <http://www.pennzoil.com>

i Source: NPD Motor Fuels Index December 2005 – 2011.

ii Based on a survey of licensed drivers conducted by a leading research firm January 2005 – December 2011.

### **3. DETROIT SELECTED, SHELL ECO-MARATHON AMERICAS 2015**

Mar 04, 2014

Houston – Today, Shell Oil Company (“Shell”), in conjunction with Detroit Mayor Mike Duggan, announced the selection of the iconic “Motor City” as host for the annual Shell Eco-marathon Americas challenge beginning in 2015.

Shell Eco-marathon is one of the premier design challenges for high school and university students who want to push the boundaries of fuel efficiency. The final Houston event will take place April 25th-27th, 2014 on the streets around Discovery Green Park.

A city whose defining industry is investing in the talent and technology that will shape the future of mobility, Detroit shares the same vision and aspirations as Shell Eco-marathon Americas. [Shell Eco-marathon Americas](#) in Detroit will help shape the future of sustainable mobility by uniting the industries and individuals that will help drive a cleaner, brighter future.

The competition, held annually in the Americas, Asia and Europe, provides a real-world environment for students to test vehicles they design and build themselves with the goal of going the farthest possible distance using the least amount of energy. Shell Eco-marathon inspires young scientists and engineers to think about energy efficiency and offers them a platform to work on energy solutions in a practical manner.

“Detroit is the global birthplace of affordable mass mobility. Its engineers, designers, factory workers, and families put the world on wheels and shaped an entire industry,” said Niel Golightly, VP of External Affairs, Shell Oil Company. “When we asked ourselves where to host our signature student innovation competition in the Americas, after five successful years growing the event in Houston, Detroit was an easy decision. As we invest in a brighter future, there’s no better backdrop than Detroit – a city that is putting its heart and soul into creating its own brighter future.”

Around the world, Shell Eco-marathon reinforces the importance of meaningful relationships between industries, corporations and governments in addressing our future energy needs. While Detroit has encountered exceptional adversity, its resilience and entrepreneurial spirit has helped the city endure challenging times and re-emerge stronger than ever. The city has a storied past of world-changing breakthroughs and an infrastructure that has helped it develop future solutions, making it an ideal location for Shell in the quest to secure our energy future.

“The decision to bring Shell Eco-marathon Americas to Detroit is another example of the immense opportunities available for students, businesses and the community as the city continues to nurture promising new enterprises in life sciences, information technology and advanced manufacturing,” said Detroit Mayor Mike Duggan. “Hosting Shell Eco-marathon Americas will bring national attention to what we already know about our city – that it’s one of the best, most innovative cities to live and work in.”

In April 2015, more than 1,000 students from across the Americas are expected to gather in Detroit with their custom-designed and built energy efficient vehicles to see who can travel the farthest distance using the least amount of energy. For the last seven years, students participating in Shell Eco-marathon Americas have designed super-mileage vehicles – with some achieving more than 3,500 miles per gallon. The 2014 challenge is already shaping up to be one of the best Americas events yet, with more than 130 teams from Brazil, Canada, Guatemala, Mexico and all across the United States registered to participate.



Student teams can choose to participate in one or both of the Prototype and UrbanConcept classes at Shell Eco-marathon Americas. The Prototype class challenges student teams to enter futuristic prototypes and the UrbanConcept class focuses on more “roadworthy” fuel-efficient vehicles. In the Americas event for both classes, teams can use a range of six official energy sources – including fuels such as gasoline, diesel as well as alternative fuels such as hydrogen, ethanol, GTL and battery electric technologies.

For universities and high schools interested in learning more about Shell Eco-marathon Americas, including additional details on vehicle class requirements, official rules and details on prizes, please visit the Shell Eco-marathon website at: [www.shell.com/ecomarathon](http://www.shell.com/ecomarathon).

FOR MEDIA: B-roll will be available at:  
Satellite Channel GAL3C-05 LOWER (18 Mhz)  
WINDOW: 1530 - 1600  
DOWNLINK FREQ: 3791.0 H  
UPLINK FREQ: 6016.0 V  
ACCESS PHONE #: INTELSAT 800-631-3562

### **About Shell Oil Company**

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These include transporting and trading oil and gas, marketing natural gas, producing and selling fuel for ships and planes, generating electricity and providing energy efficiency advice.

We also produce and sell petrochemical building blocks to industrial customers globally, and we are investing in making renewable and lower-carbon energy sources competitive for large-scale use. In the U.S., we operate in 50 states and employ more than 20,000 people delivering energy in a responsible manner.

### **About Shell Eco-marathon**

Shell Eco-marathon is a global program that challenges high school and college student teams to design, build and test the most energy-efficient vehicles. With annual events in the Americas, Europe and Asia, this innovation competition pushes future scientists and engineers to travel the farthest distance using the least amount of energy.

Shell Eco-marathon Americas 2014 will take place April 25 – 27, 2014 on the streets of downtown Houston, the energy capital of the world.

Visit [www.shell.com/ecomarathon/americas](http://www.shell.com/ecomarathon/americas) to learn more about this program.

### **INQUIRIES:**

Shell US Media Line +1 (713) 241-4544

## **4. FIVE MORE YEARS: SHELL CONTINUES JAZZ FEST SPONSORSHIP**

Mar 04, 2014

Five more years – that is the commitment Shell is making to the New Orleans Jazz & Heritage Festival and its Louisiana neighbors. Today the New Orleans Jazz & Heritage Festival announced that Shell will continue as the presenting sponsor of the event through 2019 when the festival celebrates its 50th anniversary.

“Louisiana’s rich and diverse history takes center stage each year at the New Orleans Jazz & Heritage Festival and Shell is proud to continue our partnership in this regional and cultural celebration,” said Shell Deep Water Executive Vice President John Hollowell.

“Almost every aspect of Shell’s business is represented in Louisiana – from our growing deep water business to our extensive pipeline network to our operating facilities in the River Parishes. Our continued involvement with the New Orleans Jazz & Heritage Festival is our way of honoring the place we call home.”

The announcement comes during the 45th annual edition of Jazz Fest, which runs through Sunday, May 4 and is widely regarded as one of the world’s greatest and most influential annual celebrations. As a part of the agreement, the official name of the event will remain the “New Orleans Jazz & Heritage Festival presented by Shell”.

The alliance with Shell first began in 2006 in the aftermath of Hurricane Katrina. Shell stepped up as the event sponsor to ensure the survival of the city’s signature cultural celebration.

Jazz Fest Producer/Director Quint Davis said, “In extending its presenting sponsorship of the New Orleans Jazz & Heritage Festival, Shell continues to set the bar for supporting the culture and cultural economy of New Orleans and Louisiana. We thank Shell, and its thousands of employees, for embracing the Jazz Fest and for supporting our ongoing effort to promote the unique traditions of our region.”

Jay Marciano, COO of AEG and Chairman of AEG Live, co-producers of Jazz Fest, said, “Shell’s major support of Jazz Fest is vital to keeping the event at the forefront of American music festivals. In the dynamic business of live entertainment, having committed corporate partners like Shell helps drive creative and production advances, leading directly to the once-in-a-lifetime experiences fans expect and deserve.”

“We are grateful to Shell and proud of their participation in Jazz Fest,” said Anthony J. Ruda, President of the Board of Directors of the nonprofit New Orleans Jazz & Heritage Foundation, which owns the festival. “Without this partnership with Shell, the festival would not be able to provide the resources that it does to the foundation – which we use for year-round programs in education, economic development and cultural enrichment.”

Started in 1970, Jazz Fest institutionalized the innovative multi-stage model of festival presentation that has been followed by most major music festivals in America and beyond. But it is the Festival’s steadfast focus on the unique culture of New Orleans and Louisiana that has set it apart. Combining the best local and regional artists with musicians of national and international renown, the event has succeeded in capturing the imagination of millions of fans during its four and half decades of existence.

Gospel, blues, traditional and contemporary jazz, rock, R&B, Cajun, country, zydeco and much more provide the nonstop rhythms of the seven-day event, but the Festival is also famous for its irresistible Food Fair served from dozens of booths and for its four acclaimed contemporary and folk arts and crafts fairs. Each year all of these elements are installed at the Fair Grounds Race Course with architectural precision, turning the Festival site into a city within a city—a cultural wonderland showcasing the soul of New Orleans.

For additional details on the New Orleans Jazz & Heritage Festival presented by Shell, visit [\*\*www.nojazzfest.com\*\*](http://www.nojazzfest.com).

## 5. SECOND WIN WITH SHELL TECHNOLOGY UNDER THE HOOD

Apr 03, 2016

Shell scientists work with Team Penske every week to optimize a special formulation motor oil that Logano uses in the No. 22 Shell-Pennzoil Ford Fusion.

In a battle to the finish, Joey Logano, driver of the No. 22 Shell-Pennzoil Ford Fusion, emerged the victor after a hard-fought battle in Saturday night's NASCAR Sprint Cup Series race with Pennzoil technology under the hood.

The win at the Richmond International Raceway is the first for Logano at the .75-mile speedway and the second 2014 points race victory for the Shell-Pennzoil team.

"Throughout the season, Shell engineers work closely with the Penske Racing team to support strong product development for use both on and off the track," said Paul Bogers, General Manager of Lubricants Technology at Shell Oil. "The knowledge we gain at the track is the cornerstone to developing the best products for our customers."

While the logo is on the car, the technical alliance with Penske provides valuable opportunities to use Shell science and technology to optimize performance at the track. Using the extreme test bed of the track, Shell scientists work closely with Team Penske every week to optimize the special formulation motor oil that Logano uses in the No. 22 Shell-Pennzoil Ford Fusion.

In addition to blending a unique formulation for the Ford engine from week to week, Shell scientists also tailor high performance lubricants for the Team Penske gearbox.

"By harnessing the world-class knowledge and technology leadership at Shell, we are able to tinker with one of the few areas that we can customize in stock cars....the racing motor oil. By having Shell scientists on Team Penske, we are able to optimize the performance, efficiency, and engine reliability which gives us an edge on race day.

This work with Shell scientists to develop racing motor oils paid off with a win for Logano at the Toyota Owners 400." said Travis Geisler, Director of Competition at Team Penske.

### When Logano Wins, Shell Customers Save on WINSday

Additionally, every time Joey Logano wins a points race, such as this one, Shell \$aver Cardholders receive a savings of 22 cents per gallon\* on any grade of Shell Nitrogen Enriched Gasoline or Shell Diesel the Wednesday after the race\*\*- also known as WINSday!

Shell Saver Cardholders who are also registered Members of the Fuel Rewards Network™ (FRN) program have the opportunity to receive an additional 22 cents per gallon in Fuel Rewards® savings \*\*\* from their WINSday fuel purchase that can be redeemed at a future date as part of the FRN program if they use their Shell Saver Card to purchase fuel at Shell on WINSday.

This is in addition to their Shell Saver Card savings. The offer is available to both new and existing FRN Members and will be sent via email to Shell Saver Cardholders who purchase fuel using their Shell Saver Card on WINSday.

There are 27 more points races remaining in the 2014 season, giving existing and new Shell Saver Cardholders 27 more chances to save.

\* Fuel savings are limited to 25 gallons or limits placed by Shell and/or limits placed on your payment card by your financial institution, each of which may be lower. At participating stations only.

\*\* If a points race ends later than a Monday, the savings is available two days after the win. (For example, if Joey wins a race on a Tuesday, the 22 cents per gallon savings will occur on Thursday).

*\*\*\*For Shell Saver consumers purchasing on the WINsday - FRN™ Rewards Codes will be provided to Shell Saver customers within 30 days of a WINsday purchase to obtain 22¢/gal on your FRN™ Account. The additional 22¢ per gallon is redeemable with your Fuel Rewards Network™ Card.*

Fuel Rewards Network™ Redeem Fuel Rewards® savings with your Fuel Rewards Network™ Card at participating Shell stations. Fuel savings are limited to 20 gallons of fuel per purchase per vehicle, or fraud limits placed by Shell and/or limits placed on your payment card by your financial institution, each of which may be lower. Dispenser may require a price of up to 10.9 cents per gallon. For purchases of \$75 or more, please go inside to pay. Unbranded diesel and alternative fuels may not be eligible.

The Fuel Rewards Network™ program is owned and operated by Excentus Corporation. Not valid where prohibited by law. See [fuelrewards.com](http://fuelrewards.com) for complete Fuel Rewards Network™ program details and Terms and Conditions. All trademarks are property of their respective owners.

FRN Rewards Codes must be activated by December 31, 2014. Fuel Rewards® savings earned through that FRN Rewards Code expire on the last day of the month, two months after the month in which that FRN Rewards Code is activated. Please click here for additional information.

### **About Shell and Pennzoil**

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The Shell downstream organization manages a portfolio of top-quality brands, including the No. 1 selling gasoline, Shell Nitrogen Enriched Gasolines, and premium gasoline, Shell V-Power®, brands[i] and Pennzoil®, the most trusted motor oil brand in America[ii].

Shell motorsports technical alliances around the world provide a testing ground for fuel and lubricant technologies and products in demanding road conditions. The knowledge Shell and Pennzoil gain through these alliances help address tomorrow's world mobility energy challenge with efficient solutions that power and protect motorists around the globe.

*i Source: NPD Motor Fuels Index December 2005 – 2011.*

*ii Based on a survey of licensed drivers conducted by a leading research firm January 2005 – December 2011.*

### **About the Shell Saver Card®**

The Shell Saver Card is a non-credit payment product exclusive to Shell that links directly to cardholders' checking accounts and offers savings at the pump. While Shell Saver Card earnings apply only to gasoline and diesel purchases, the card can be used for any purchases at Shell-branded stations except lottery tickets.

Through Telecheck® and the use of personal PIN numbers, the Shell Saver Card offers safety mechanisms that enhance consumer security. Since the Shell Saver Card directly links to a checking account, applying for the card does not affect consumer credit scores, nor are there any application or annual fees.

The Shell Saver Card makes organizing family budgets easier by using one card that lists all Shell fuel purchases and offers cardholders earnings every time it is used, allowing consumers to get the most out of every drop of Shell Nitrogen Enriched Gasolines.

From gasoline cards to credit cards, the Shell Family of Cards addresses the diverse financial needs of today's consumers with a range of payment options. For more information about the Shell Saver Card and the Shell Family of Cards or to apply instantly, visit [www.shell.us/cards](http://www.shell.us/cards).

### **About Penske Racing**

Penske Racing is one of the most successful teams in the history of professional sports. Competing in a variety of disciplines, cars owned and prepared by Penske Racing have

produced 364 major race wins, 423 pole positions and 24 National Championships, including the 2012 NASCAR Sprint Cup Series title.

## **6. LATEST SHELL TECHNOLOGY VENTURES INVESTMENT TO IMPROVE EFFICIENCY**

Jul 02, 2014

Shell's venture-capital arm boosts cleaner oil and gas technologies with third investment in five months.

Shell Technology Ventures ("STV") today announced an investment in a new technology by Veros Systems of Austin, Texas, USA, that will help identify potential technical problems earlier, boosting efficiency in energy production.

"The investment follows extensive testing of the Veros ForeSight™ monitoring technology," said Geert van de Wouw, Managing Director of STV. "This could change the way we monitor the condition of the machinery at our assets, both on and offshore. It's a truly innovative technology."

Veros System's ForeSight™ uses clamp-on sensors to continuously monitor subtle fluctuations in the power input of electric motors driving equipment such as pumps, fans and compressors. It then interprets these fluctuations to predict mechanical failure months in advance and flag other potential problems in the equipment, allowing operators to more effectively plan and schedule maintenance.

To date, STV – which Shell re-launched in March 2013 with the injection of new investment capital – has been actively seeking entrepreneurs and start-ups with the right strategic fit for the oil and gas industry.

The investment in Veros Systems is the third deal that Shell's venture capital group has closed in the past five months. In April 2014, STV became a minority investor in Magseis, an innovative start-up from Norway and makers of revolutionary, low-cost, ocean-floor seismic technology. Prior to that, STV took a stake in 2B Energy, a Dutch start-up seeking to make wind energy more competitive through six megawatt, two-blade turbines.

"We have accelerated the pace of our investments for two reasons," said van de Wouw.

"We believe that the right technology solutions can bring immediate benefits to our current oil and gas operations and, when it comes to future energy, we want to be at the forefront of impactful technology developments. We aim to shorten innovation cycles, as reducing the time it takes to deploy innovative technologies improves our competitiveness."

STV's portfolio is now almost equally shared between investments in technologies core to Shell's oil and gas business and ventures into future energy technologies.

Petroleum Development Oman (Shell interest 34%) has been running an oil project based on technology developed by Californian firm GlassPoint Solar that was partially funded by STV, and uses mirrors to concentrate the sun's energy to create steam for use in oil production.

"Accelerating the pace of technology deployment is our goal," added van de Wouw. "Open collaboration with external technology partners is a very effective way to achieve this."

### **About Shell Technology Ventures**

Shell Technology Ventures is the corporate venture capital arm of Royal Dutch Shell plc ("Shell"). With major offices in Europe and the USA, STV invests in technology companies to enhance the development of new technologies that have the potential to create substantial deployment value in Shell.

Continuing Shell's tradition in venture capital since 1998, STV's investment focus includes oil & gas, renewable energy technologies, water and IT. STV co-invests with other corporate investors, venture capital funds and angels and will invest in both early stage and late stage

(growth capital) companies. For more information, please visit <http://www.shell.com/techventures>

### **About Veros Systems**

Veros is an industrial asset monitoring company based in Austin, Texas. The company's flagship product, Veros ForeSight™, provides a dashboard with real-time operating metrics and clear, early warnings about impending equipment failures, with zero false alarms.

Engineering and maintenance managers rely on Veros ForeSight™ to quickly and easily know how their equipment is operating, identify poorly performing assets and be alerted to problems months in advance, so they can plan and take action. For more information, please visit [www.verosystems.com](http://www.verosystems.com).

### **About Magseis**

Magseis is a rapidly growing Norwegian geophysical company which has developed new technology for ocean bottom seismic ("OBS") acquisition. The Company's proprietary Marine Autonomous Seismic System ("MASS") has been developed with the purpose of significantly improving the efficiency of OBS operations. The Company is headquartered in Oslo, Norway and has offices in Bergen, Norway and Stockholm, Sweden.

### **About 2B Energy**

The 2-B Energy team consists of experienced individuals from the wind industry comprising engineering, project development, supply chain management and commercial management. 2-B Energy is based in Hengelo, The Netherlands. 2-B use a downwind, six megawatt two-blade turbine concept. Construction on the 2B energy turbine demonstrator will start in 2015.

### **About GlassPoint Solar**

GlassPoint designs, manufactures and installs solar steam generators, housing them in a unique glasshouse that protects the mirrors and moving parts from sand or dust. Our team saw its potential to replace natural gas in generating the steam injected into oil wells to boost recovery.

According to GlassPoint, this approach can reduce CO2 emissions by up to 80% compared to conventional methods. Our investment followed a decision by Petroleum Development Oman to select GlassPoint for a solar thermal EOR demonstration project.



## **7. SHELL CREATES MOTOR OIL FROM NATURAL GAS**

Jul 03, 2014

New PurePlus™ Technology results in base oils developed using 40 years of Shell natural-gas-to-liquids innovation.

Shell announced today the creation of the first-of-its kind base oil made from natural gas, the cleanest burning fossil fuel. It is called Shell PurePlus(TM) Technology, a patented process of converting natural gas into a clear base oil, which is the main component of motor oils.

Shell PurePlus Technology is now being used to create motor oils that offer complete protection to motorists in the United States. Pennzoil Platinum® and Pennzoil Ultra® Platinum Full Synthetic motor oils are the only ones blended exclusively with these base oils.

"This is an absolute step change in our industry," said Istvan Kapitany, President, Shell Lubricants Americas. "It is important to Shell that we continue to push the boundaries of science and innovation to provide our customers with improved transport options. What better way to do that than leveraging the benefits of being an integrated company by adding natural gas from our upstream operations to a new slate of oil products that are hitting the store shelves now."

"Shell PurePlus Technology is the result of 40 years of innovation starting with the Shell natural-gas-to-liquids (GTL) process that dates back to the 1970s," said Dr Richard Dixon, Shell North America Motor Oil Technology Manager.

"We then took this technology and ultimately created Shell PurePlus base oil, which has been in large scale commercial development since late 2011. To our knowledge, Shell is the only manufacturer to have produced base oils from natural gas on a commercial scale and it's exciting to pave the way for others to follow."

Shell PurePlus Technology base oil is manufactured at the Pearl GTL facility in Ras Laffan in Qatar, a partnership between Qatar Petroleum and Shell. Shell PurePlus base oil is crystal clear due to having fewer of the impurities found in crude oil. The Shell GTL and the Shell PurePlus base oil manufacturing processes have been the subject of multiple patents.

## **8. SHELL EXPANDS GULF OF MEXICO PORTFOLIO IN LEASE SALE 231**

Jul 03, 2015

Shell continues to build upon a strong position in the Central Gulf of Mexico and is the apparent high bidder on 4 blocks during today's US Bureau of Ocean Energy Management (BOEM) Lease Sale 231.

Shell bid on a total of 8 blocks and exposed approximately \$100,000,000. Shell was the apparent high bidder on 4 blocks, totaling approximately \$45,543,721, including a key block that will consolidate Shell's position in the greater Appomattox/Vicksburg area.

Shell continues exploration of the Norphlet play on the basis of its promising giant Appomattox and adjacent Vicksburg discoveries.

While the Gulf of Mexico has been explored for many years, there is still much to discover and we are pleased with today's Lease Sale results," said Mark Shuster, Shell Executive Vice President Exploration. "The Gulf of Mexico is a major production area in the US, accounting for almost 50% of our oil and gas production in the country. We look forward to building on our long, successful history there.

## **9. SHELL ADDS THIRD MAJOR DISCOVERY TO THE NORPHLET PLAY IN THE GULF OF MEXICO**

Jul 15, 2014

Shell today announces its third major discovery in the Norphlet play in the deep waters of the Gulf of Mexico with the successful Rydberg exploration well. After more than 10 years of exploration activities in the Eastern Gulf of Mexico, Shell continues to lead industry in exploring this Jurassic play.

“The Rydberg discovery builds upon our leadership position in the Eastern Gulf of Mexico and its proximity to our other discoveries in the area make Rydberg particularly exciting.” said Marvin Odum, Shell Upstream Americas Director. “These successes represent the emergence of another hub for Shell’s deep-water activities that should generate shareholder value.”

The Rydberg well is located 75 miles (120 kilometres) offshore in the Mississippi Canyon Block 525 in 7,479 feet (2,280 metres) of water. It was drilled to a total depth of 26,371 feet (8,038 metres) and encountered more than 400 feet (122 metres) of net oil pay.

Shell is completing the full evaluation of the well results but expects the resource base to be approximately 100 million barrels of oil equivalent. Together with the Appomattox and Vicksburg discoveries, this brings the total potential Norphlet discoveries to over 700 million barrels of oil equivalent.

This is the first discovery for the partnership of Shell (operator, interest 57.2%), Ecopetrol America Inc. (28.5%) and Nexen (14.3%), a wholly-owned affiliate of CNOOC Limited. The discovery is within 10 miles (16 kilometres) of the planned Appomattox development and the 2013 Vicksburg discovery (Shell, operator, 75% and Nexen, 25%).

Shell and Nexen are following up the Rydberg discovery with an exploratory well at Gettysburg, located in Desoto Canyon Block 398 which is also within 10 miles (16 kilometres) of the planned Appomattox Development.

## 10. SHELL LUBRICANTS AT THE INTERSECTION OF SPORT AND SCIENCE

Aug 03, 2015

Larry Koester and team recently learned about the technology and innovation that help make them champions; collaborated with Shell scientists on the next generation of heavy duty motor oils.

To some it may seem like an unusual match: Shell scientists and a national tractor-pulling champion meeting to discuss technology and innovation.

However, this is exactly what happened when Larry Koester, four-time national tractor pulling champion and advocate for the Shell Rotella® brand of heavy duty engine oils came to the Shell Technology Center Houston (STCH) on his way to the city's annual Livestock Show and Rodeo.

"I'm in Houston because the Agriculture and Mechanics Competition at the Rodeo is a great opportunity for me to share my knowledge with the kids who are there. My passion for the Shell Rotella brand, however, is why I'm at STCH," said Koester.

He explained, "In tractor pulling, our engines have four times the horsepower of a NASCAR race car. As we pull a heavy sled down the track, the load on the engine is so great that the oil is the only thing you have to keep the engine cool and running. This is why I'm here—to better understand the science that makes us a winning team, as well as to connect with researchers on our future engine oil needs for the sport."

The Shell scientists were excited to meet with Koester, whose personal story is compelling. After losing both legs below the knees in a tractor accident on his farm more than 20 years ago, he redirected his energy and became a tractor-pulling champion.

He is one of the most popular drivers on the National Tractor Pull Association (NTPA) Mini Modified Circuit, nominated the "Mini Modified Puller of the Year" in 2001, 2003, 2006 and 2008. Shell has sponsored the Koester Racing Team since 1998.

"Not only is he an advocate for the Shell Rotella brand," said Shell Research Engineer Paul Bastien, "he is a motivational leader who has a real interest in how things work. We've looked forward to this visit for a long time."

At STCH, Koester and his team—including family members who are champions in their own right—had the opportunity to observe extensive engine oil testing, see how customer oils are blended and visit the Tribology Lab, where scientists study the principles of friction, lubrication and wear—the foundation for products like Shell Rotella, the #1 heavy duty oil in America\*.

Then the scientists and the Koesters sat down to discuss product development opportunities.

"We work closely with our customers, including the various racing teams we sponsor, to understand their needs and develop products that improve their performance," said Bastien. "Racing teams are typically at the leading edge of engine technology. The Koesters' visit provided us with the opportunity to share with champion racing drivers the technology and science behind their motor oils and the work that goes into putting a product together, as well as to learn from them to help us develop the next generation of competitive lubricants," he added.

In their racing, the Koesters use a modified version of one of the Shell Rotella T series of products, built from the same technology that goes into premium Rotella heavy duty engine oils available at major retailers and auto parts stores around the country.

"Everything we do is about hard work, so we use Shell Rotella in our supercharged tractor engines as well as in our trucking business and in our personal vehicles. After meeting with the Shell team of scientists, I have a better understanding how synthetic motor oils can deliver improved fuel mileage, are integral in helping an engine run cooler and the overall protection the Rotella product provides us to keep all our vehicles working hard."

Bastien added, “Our heavy duty engine oil product line covers a wide range of customer usage, from oils designed for regular diesel pickup trucks to large trucking fleets to those that meet the demanding conditions of tractor pulling,” Bastien said. He added “The adaptive technology in Shell Rotella allows the oil to protect across all driving conditions, physically or chemically reacting to the ever-changing needs of an engine.”

“Our family has been in the trucking industry for 79 years,” said Koester. “You find out through experience what kind of oils and greases really work to extend the life of your equipment. I’m glad we were able to learn about the technology and innovation that makes Shell Rotella the right product for us, and I look forward to more meetings like this in the future.”

###

### **About Shell Lubricants**

The term ‘Shell Lubricants’ collectively refers to the companies of Royal Dutch Shell plc that are engaged in the lubricants business. Shell Lubricants companies lead the lubricants industry, supplying more than 12% of global lubricants volume.

The companies manufacture and blend products for use in consumer, heavy industrial and commercial transport applications. The Shell Lubricants portfolio of top-quality brands includes Pennzoil®, Quaker State®, FormulaShell®, Shell TELLUS®, Shell RIMULA®, Shell ROTELLA® T, Shell SPIRAX® and Jiffy Lube®.

\*Kline & Company, “Global Lubricants Industry 2012: Market Analysis and Assessment.”

#### About Shell Rotella® Engine Oil

The Shell Rotella® brand is committed to making sure that hard working individuals can count on Shell Rotella® engine oils to help keep their trucks and equipment operating properly.

The Shell Rotella® Energized Protection™ product portfolio is led by three premium heavy duty engine oils that are part of a tiered, easy to understand ladder of protection. They include Shell Rotella® T6 Full Synthetic, Shell Rotella® T5 Synthetic Blend Technology and Shell Rotella® T Triple Protection® engine oils.

All Shell Rotella® heavy duty oils provide protection in three critical areas by helping to control acids, deposits and wear. The adaptive technology in Shell Rotella® allows the oil to protect across all driving conditions, physically or chemically reacting to the ever-changing needs of an engine, ensuring that Shell Rotella® customers will continue to enjoy the benefits of the engine oil that works as hard as they do.

Shell Rotella® is the No. 1 heavy-duty motor oil brand preferred and used among owner operator truck drivers. For more information about Shell Rotella® heavy duty engine oils visit [www.Rotella.com](http://www.Rotella.com) or follow Shell Rotella® on Facebook or Twitter.

## **11. WINNING COMBINATION: SHELL, PENNZOIL, & JOEY LOGANO**

Aug 03, 2014

Shell scientists work with Team Penske every week to optimize a special formulation motor oil that Logano uses in the No. 22 Shell-Pennzoil Ford Fusion.

When Joey Logano, driver of the No. 22 Shell-Pennzoil Ford Fusion, took the checkered flag on Monday with Pennzoil technology under the hood, it is a testament to how innovation can help win races at the track. The rain-delayed win at the Texas Motor Speedway is the first 2014 points race victory for the Shell-Pennzoil team.

“Technology leadership is what drives us at Shell. The knowledge we gain at the track is the cornerstone to developing the best products for our customers,” said Paul Bogers, General Manager of Lubricants Technology at Shell Oil. “Throughout the season, Shell engineers work closely with the Penske Racing team to collaborate on ideas and share key insights that supports strong product development for use both on and off the track.”

The sponsorship of Team Penske goes beyond the logo on the car. The technical alliance with Penske provides valuable opportunities to use Shell science and technology with the aim of securing a competitive advantage for the drivers at the track. Using the extreme test bed of the track, Shell scientists work closely with Team Penske every week to optimize the special formulation motor oil that Logano uses in the No. 22 Shell-Pennzoil Ford Fusion.

**In addition to blending a unique formulation for the Ford engine from week to week, Shell scientists also tailor high performance lubricants for the Team Penske gearbox.**

“In stock cars, racing motor oils are one of the few areas that can be modified and fine-tuned from one race to the next. By having Shell scientists on Team Penske, we are able to harness their world-class knowledge and technology to help maximize the performance, efficiency, and engine reliability which gives us an edge on race day. And, today, we saw how our work with Shell scientists to develop racing motor oils paid off with a win for Logano at the Duck Commander 500.” said Travis Geisler, Director of Competition at Team Penske.

### **When Logano Wins on Sunday, Shell Customers Save on WINSday**

Additionally, every time Joey Logano wins a points race, such as this one, Shell \$aver Cardholders receive a savings of 22 cents per gallon\* on any grade of Shell Nitrogen Enriched Gasoline or Shell Diesel the Wednesday after the race \*\*- also known as WINSday!

Shell Saver Cardholders who are also registered Members of the Fuel Rewards Network™ (FRN) program have the opportunity to receive an additional 22 cents per gallon in Fuel Rewards® savings \*\*\* from their WINSday fuel purchase that can be redeemed at a future date as part of the FRN program if they use their Shell Saver Card to purchase fuel at Shell on WINSday.

This is in addition to their Shell Saver Card savings. The offer is available to both new and existing FRN Members and will be sent via email to Shell Saver Cardholders who purchase fuel using their Shell Saver Card on WINSday.

There are 29 more points races remaining in the 2014 season, giving existing and new Shell Saver Cardholders 29 more chances to save.

\* Fuel savings are limited to 25 gallons or limits placed by Shell and/or limits placed on your payment card by your financial institution, each of which may be lower. At participating stations only.

\*\* If a points race ends later than a Monday, the savings is available two days after the win. (For example, if Joey wins a race on a Tuesday, the 22 cents per gallon savings will occur on Thursday).

\*\*\*For Shell Saver consumers purchasing on the WINSday - FRN™ Rewards Codes will be provided to Shell Saver customers within 30 days of a WINSday purchase to obtain 22¢/gal on your FRN™ Account. The additional 22¢ per gallon is redeemable with your Fuel Rewards Network™ Card.

Fuel Rewards Network™ Redeem Fuel Rewards® savings with your Fuel Rewards Network™ Card at participating Shell stations. Fuel savings are limited to 20 gallons of fuel per purchase per vehicle, or fraud limits placed by Shell and/or limits placed on your payment card by your financial institution, each of which may be lower. Dispenser may require a price of up to 10.9 cents per gallon. For purchases of \$75 or more, please go inside to pay.

Unbranded diesel and alternative fuels may not be eligible. The Fuel Rewards Network™ program is owned and operated by Excentus Corporation. Not valid where prohibited by law. See [fuelrewards.com](http://fuelrewards.com) for complete Fuel Rewards Network™ program details and Terms and Conditions. All trademarks are property of their respective owners.

FRN Rewards Codes must be activated by December 31, 2014. Fuel Rewards® savings earned through that FRN Rewards Code expire on the last day of the month, two months after the month in which that FRN Rewards Code is activated. Please click here for additional information.

## About Shell and Pennzoil

Shell is a global group of energy and petrochemical companies with 87,000 employees in more than 70 countries. In the U.S., Shell operates in 50 states and employs more than 22,000 people using technology and innovation to help tackle the challenges of the new energy future. The Shell downstream organization manages a portfolio of top-quality brands, including the No. 1 selling gasoline, Shell Nitrogen Enriched Gasolines, and premium gasoline, Shell V-Power®, brands[i] and Pennzoil®, the most trusted motor oil brand in America[ii].

Shell motorsports technical alliances around the world provide a testing ground for fuel and lubricant technologies and products in demanding road conditions. The knowledge Shell and Pennzoil gain through these alliances help address tomorrow's world mobility energy challenge with efficient solutions that power and protect motorists around the globe. <http://www.shell.com> <http://www.pennzoil.com>

i Source: NPD Motor Fuels Index December 2005 – 2011.

ii Based on a survey of licensed drivers conducted by a leading research firm January 2005 – December 2011.

## About the Shell Saver Card®

The Shell Saver Card is a non-credit payment product exclusive to Shell that links directly to cardholders' checking accounts and offers savings at the pump. While Shell Saver Card earnings apply only to gasoline and diesel purchases, the card can be used for any purchases at Shell-branded stations except lottery tickets.

Through Telecheck® and the use of personal PIN numbers, the Shell Saver Card offers safety mechanisms that enhance consumer security. Since the Shell Saver Card directly links to a checking account, applying for the card does not affect consumer credit scores, nor are there any application or annual fees.

The Shell Saver Card makes organizing family budgets easier by using one card that lists all Shell fuel purchases and offers cardholders earnings every time it is used, allowing consumers to get the most out of every drop of Shell Nitrogen Enriched Gasolines.

From gasoline cards to credit cards, the Shell Family of Cards addresses the diverse financial needs of today's consumers with a range of payment options. For more information about the Shell Saver Card and the Shell Family of Cards or to apply instantly, visit [www.shell.us/cards](http://www.shell.us/cards).

### **About Penske Racing**

Penske Racing is one of the most successful teams in the history of professional sports. Competing in a variety of disciplines, cars owned and prepared by Penske Racing have produced 364 major race wins, 423 pole positions and 24 National Championships, including the 2012 NASCAR Sprint Cup Series title. The team has also earned a record 15 Indianapolis 500 victories in its storied history. For more information about Penske Racing, please visit [www.penskeracing.com](http://www.penskeracing.com).



## **12. SHELL DIVESTS U.S. ONSHORE GAS ASSETS IN PINEDALE AND HAYNESVILLE, ADDS ACREAGE IN MARCELLUS AND UTICA**

Aug 14, 2014

Royal Dutch Shell plc (“Shell”) announces today two separate transactions whereby the company will exit its Pinedale and Haynesville onshore gas assets in exchange for approximately \$2.1 billion of cash, plus additional acreage in the Marcellus and Utica Shale areas in Pennsylvania.

In one agreement with Ultra Petroleum, Shell will acquire 155,000 net acres in the Marcellus and Utica Shale areas in Pennsylvania and receive a cash payment of \$0.925 billion from Ultra in exchange for 100 percent of Shell’s Pinedale asset in Wyoming, including associated gathering and processing contracts, subject to closing.

In a separate agreement with Vine Oil & Gas LP and its partner Blackstone, Shell has agreed to sell 100 percent of its Haynesville asset in Louisiana, including associated field facilities and infrastructure for \$1.2 billion in cash, subject to closing.

“We continue to restructure and focus our North America shale oil and gas portfolio to deliver the most value in the longer term. With this announcement we are adding highly attractive exploration acreage, where we have impressive well results in the Utica, and divesting our more mature, Pinedale and Haynesville dry gas positions,” said Marvin Odum, Shell’s Upstream Americas Director.

The Shell net production from Pinedale in the second quarter 2014 was 190 million standard cubic feet per day (mmscf/d) of dry gas (32 thousand barrels of oil equivalent per day (kboe/d)). During the first half of 2014, Ultra’s net production from the assets Shell is acquiring in Pennsylvania averaged 109 mmscf/d (19 kboe/d).

“We first entered the Pinedale Anticline in 2001, and I am proud of our operational excellence, community engagement, and leadership in responsible energy development over that time,” said Odum.

Shell’s Pinedale asset (which includes 19,000 net acres of leasehold interest, 1,108 gross wells and associated facilities, and an average of 0.7 percent overriding royalty interest in 11,500 acres) will be exchanged for cash and Ultra’s 100 percent interest in the Marshlands area (63,000 net acres) as well as its entire interest (92,000 net acres) in the Tioga Area of Mutual Interest (AMI), an unincorporated joint venture with Shell. After completion of this transaction, Shell will have a 100 percent interest in the Tioga AMI. The agreement is effective 1 April 2014, and is expected to close this year.

Shell’s Haynesville asset includes 107,000 net acres in north Louisiana. The transaction includes 418 producing wells, 193 of them operated by Shell. As of 1 July 2014, the gross production from the Haynesville asset was approximately 700 mmscf/d of dry gas, with Shell’s net working interest share at approximately 250 mmscf/d (43 kboe/d). The agreement is effective 1 July 2014, and is expected to close in the fourth quarter of this year.

“We very much appreciate the support we have had in north Louisiana, and we will continue to operate in the state, as we have for decades, through our downstream, retail, midstream, and New Orleans-based deep-water operations,” said Odum.

## **13. LOGANO TAKES 3RD WIN WITH SHELL TECHNOLOGY UNDER THE HOOD**

Aug 25, 2014

Shell \$aver Cardholders can save 22 cents-per-gallon this Wednesday through WINSdays promotion

In a battle to the finish against teammate Brad Keselowski, Joey Logano, driver of the No. 22 Shell-Pennzoil Ford Fusion, emerged the victor after a hard-fought battle in Saturday night's NASCAR Sprint Cup Series race with Shell technology under the hood. The win at the Bristol Motor Speedway is the third 2014 points race victory for the Shell-Pennzoil team.

"Throughout the season, Shell engineers work closely with the Penske Racing team to support strong product development for use both on and off the track," said Paul Bogers, General Manager of Lubricants Technology at Shell Oil. "The knowledge we gain at the track is the cornerstone to developing high quality products for our customers."

While the logo is on the car, the technical alliance with Penske provides valuable opportunities to use Shell science and technology to optimize performance at the track.

Using the extreme testing grounds and harsh racing conditions at track, Shell scientists work closely with Team Penske every week to optimize the special formulation motor oil that Logano uses in the No. 22 Shell-Pennzoil Ford Fusion.

In addition to blending a unique formulation for the Ford engine from week to week, Shell scientists also tailor high performance lubricants for the Team Penske gearbox.

"By harnessing the world-class knowledge and technology leadership at Shell, we are able to tinker with one of the few areas that we can customize in stock cars....the racing motor oil. By having Shell scientists working with Team Penske, we are able to optimize the performance, efficiency, and engine reliability which gives us an edge on race day.

This work with Shell scientists to develop racing motor oils paid off with a win for Logano at the IRWIN Tools Night Race at Bristol Motor Speedway." said Travis Geisler, Director of Competition at Team Penske.

The Pennzoil formulation in the No. 22 car is based on the unique Shell PurePlus base oil technology. This fully synthetic base oil is made from natural gas resulting in oil that has fewer impurities than traditional motor oil made from crude oil. Combining Shell PurePlus Technology with Pennzoil Active Cleansing Agents makes this a winning combination that is now commercially available in Pennzoil Platinum and Pennzoil Ultra Platinum motor oils.

### **When Logano Wins, Shell Customers Save on WINSday**

Additionally, every time Joey Logano wins a points race, such as this one, Shell \$aver Cardholders receive a savings of 22 cents per gallon\* on any grade of Shell Nitrogen Enriched Gasoline or Shell Diesel the Wednesday after the race \*\* - also known as WINSday!

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The offer is available to both new and existing FRN Members and will be sent via email to Shell Saver Cardholders who purchase fuel using their Shell Saver Card on WINSday.

There are 12 more points races remaining in the 2014 season, giving existing and new Shell Saver Cardholders 12 more chances to save.

For more information about the Shell-Pennzoil sponsorship, visit [www.shell.us/racing](http://www.shell.us/racing). For more information about Pennzoil motor oil formulations, visit [www.Pennzoil.com](http://www.Pennzoil.com). For more information about Team Penske, visit [www.penskeracing.com](http://www.penskeracing.com).

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<http://www.shell.com>

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## **14. SHELL ANNOUNCES SECOND MAJOR 2014 START UP IN DEEP-WATER GULF OF MEXICO WITH CARDAMOM DEVELOPMENT FIRST OIL**

Sep 08, 2014

Production is now underway from the Cardamom development, the second major deep-water facility Shell has brought online in the U.S. Gulf of Mexico this year, following the start-up of Mars B in February.

Oil from the Cardamom subsea development (100% Shell) is piped through Shell's Auger platform. When at full production of 50,000 barrels of oil equivalent a day (boe/d), Auger's total production capacity will increase to 130,000 boe/d.

"Cardamom is a high-value addition to Shell's production at the Auger platform and is another example of our excellence in deep-water project delivery," said Marvin Odum, Shell Upstream Americas Director. "The work to extend the production life of our first deep-water tension-leg platform is impressive and involved advanced exploration and development technology. Our future opportunities in deep water mean that this will remain an important, high-return growth area for Shell."

Since its first production in 1994, the facility has received several upgrades to process additional production from new discoveries. Cardamom is Auger's seventh subsea development.

The Cardamom reservoir sits beneath thick layers of salt in rock more than four miles (6.4 kilometers) below the sea floor and went undetected by conventional seismic surveys. Shell used the latest advancements in seismic technology to discover Cardamom in 2010.

The Cardamom field is 225 miles (362 kilometres) south-west of New Orleans, Louisiana, in water more than 2,700 feet (820 metres) deep.

Other deep-water Gulf of Mexico growth for Shell includes the Mars B (Shell 71.5%) development, which continues to ramp up production; the ultra-deep-water Stones (Shell 100%, 50,000 boe/d) project, which is under construction; front-end engineering and design is progressing for the Appomattox (Shell 80%) project; and, in a recent exploration success, Shell announced a major discovery at its Rydberg (Shell 57.2%) well in the Norphlet play. Shell also discovered oil at its Kaikias (Shell 100%) well in the Mars basin, which will require further appraisal in 2015.

Last month, Shell also started oil production from its Bonga North West (Shell 55%, 40,000 boe/d) deep water development off the coast of Nigeria and recently announced a natural gas discovery at its Marjoram-1 (Shell 85%) deep-water well in Malaysia, where the Gumusut-Kakap (Shell 33%) deep-water platform is also on track for production this year.

### **Editors' notes**

- The Cardamom field is located in Garden Banks Block 427, approximately 225 miles (362 kilometres) southwest of New Orleans, Louisiana, in water more than 2,720 feet (800 metres) deep.
- Shell drilled the Cardamom discovery well in 2,720 feet (830 meters) of water from the Auger tension leg platform.
- Modifications to the Auger platform include additional subsea receiving equipment, upgrade of an existing process train, and weight mitigation which increases the liquid handling, cooling and production capacity of the host facility.
- The completed subsea system includes five well expandable manifolds, a dual 8-inch (20-centimetre) flowline, and eight well umbilicals.

## 15. SHELL AND THE HENRY FORD JOIN FORCES TO INSPIRE FUTURE INNOVATORS

Sep 29, 2014

Iconic organizations become partners in innovation

Houston – Shell is proud to announce it has joined with The Henry Ford in a multi-year “Partnership in Innovation” based on a shared vision: to inspire future innovators who will tackle critical challenges like the future of energy and sustainable mobility.

“We are pleased to have Shell join us as a Partner in Innovation,” said Patricia Mooradian, president of The Henry Ford. “The economic viability of our nation depends on innovation, strength in the fields of Science, Technology, Engineering and Math (STEM), and the adoption and exercise of 21st century skills that will produce the competitive workforce of the future. Together, Shell and The Henry Ford have the expertise, resources and strategies to help inspire and teach the innovators and entrepreneurs of today and tomorrow.”

At Shell, our aim is to help meet the world's growing energy needs in a responsible way. We are taking action today to prepare for tomorrow's energy and environmental challenges. Our know-how, technology and innovative approaches help us to deliver more, cleaner energy and find ways to use energy more efficiently. The “Partnership in Innovation” with The Henry Ford represents another way Shell can help ensure future generations can tap into innovative thinking skills to tackle future energy and mobility challenges.

“The Henry Ford is uniquely positioned to unlock the potential of one of the world's greatest collections of content, stories and experience about American Innovation,” said Niel Golightly, Shell Vice President External Affairs. “The partnership with The Henry Ford offers a unique opportunity to scale up our ongoing efforts and involve, engage and empower innovative teachers and students and demonstrate

One way Shell is already doing this is through programs like Shell Eco-marathon Americas, which provides tangible hands-on, project-based learning examples of innovation, passion and teamwork in action and helps inspire ways to use less energy, promote efficiency and sustainability.

For universities and high schools interested in learning more about Shell Eco-marathon Americas, including additional details on vehicle class requirements, official rules and details on prizes, please visit the Shell Eco-marathon website at: [www.shell.com/semamericas](http://www.shell.com/semamericas).

Shell has a long history of preparing for the future and we are already taking steps to address the world's energy challenges, focusing on what we do best. We are working with partners, like The Henry Ford, an iconic leader in bringing innovative movers and shakers from yesterday and today to the forefront, to help ensure that future generations have an opportunity to explore and learn from some of the most innovative accomplishments in history.

### About Shell Oil Company

Shell Oil Company is an affiliate of the Royal Dutch Shell plc, a global group of energy and petrochemical companies with 92,000 employees in more than 70 countries. We deliver a diverse range of energy solutions and petrochemicals to customers worldwide. These include transporting and trading oil and gas, marketing natural gas, producing and selling fuel for ships and planes, generating electricity and providing energy efficiency advice.

We also produce and sell petrochemical building blocks to industrial customers globally, and we are investing in making renewable and lower-carbon energy sources competitive for large-scale use. In the U.S., we operate in 50 states and employ more than 20,000 people delivering energy in a responsible manner.

## About Shell Eco-marathon

Shell Eco-marathon is a global program that challenges high school and college student teams to design, build and test the most energy-efficient vehicles. With annual events in Asia, the Americas, and Europe, this innovation competition pushes future scientists and engineers to travel the farthest distance using the least amount of energy. Shell Eco-marathon Americas 2015 will take place April 10-12, 2015, on the streets of downtown Detroit, the "Motor City." Visit [www.shell.com/semamericas](http://www.shell.com/semamericas) to learn more about this program.

## 16. STRETCH SAVINGS WITH THE FUEL REWARDS NETWORK PROGRAM

Oct 05, 2014

The 25¢/gal New Member Bonus is back for a limited time from August 4 through November 2, 2014.

Whether it's buying groceries, getting new tires for your car, starting early on your holiday shopping or buying everyday household items, it's easy to get carried away stocking up on everyday essentials or seasonal items, but at the same time we could but at the same time we could all really benefit from new ways to save money. Here are a few ways to balance your spending this summer:

**Plan Ahead.** Americans are notorious for spending trillions on consumer goods and services every year, and a lot of them pay full price simply because it's convenient. But by planning ahead, you can get great deals and can see the annual savings start to increase.

**Earn Rewards While Shopping.** There is a simple solution that lets you save on fuel for the items you normally buy. The Fuel Rewards Network program lets you earn rewards when making everyday purchases like food, household items and even travel (because who said a getaway wasn't an essential?) Redeem your rewards for savings at the pump— making every time a good time to save!

Plus, with the Fuel Rewards Network program, you can save at least 3 cents per gallon on any grade of Shell Nitrogen Enriched Gasoline, including Shell V-Power® Premium Gasoline as well as Shell Diesel, every time you fill up (maximum 20 gallons per purchase)! Save even more now – we are bringing back the 25¢/gal New Member Bonus for a limited time from August 4 through November 2, 2014.

And now signing up for the Fuel Rewards Network at [www.fuelrewards.com/](http://www.fuelrewards.com/), the program is even more rewarding! Now through November 2 when you encourage your friends to sign up you will earn a 25¢/gal bonus. Learn more about how you can save big at [www.fuelrewards.com/fuelrewards/refer-a-friend](http://www.fuelrewards.com/fuelrewards/refer-a-friend).

Implementing good saving habits lets you lessen the strain on your wallet and have extra cash left over at the end of every month. What can you buy when you really save?

\* Offer ends November 2, 2014 at 11:59 CST. To qualify for this sign-up bonus, you must: 1) Be a new Fuel Rewards Network™ Member; 2) Obtain a Fuel Rewards Network™ Card and sign up for the Fuel Rewards Network™ program; and 3) Make an initial fuel purchase of at least 8 gallons at a participating Shell station using your Fuel Rewards Network™ Card. 25¢/gal sign-up bonus added to your Fuel Rewards Network™ Account within 2 business days of your initial fuel purchase and IS LIMITED TO THE FIRST ONE MILLION NEW FUEL REWARDS NETWORK™ MEMBERS.

Fuel Rewards® savings earned through the sign-up bonus expire on last day of month immediately following month in which they are earned. Fuel Rewards Network™ Members will receive the everyday offer of 3¢/gal savings on each fill-up if your Fuel Rewards® savings balance is 2¢/gal or less. Redeem Fuel Rewards® savings with your Fuel Rewards Network™ Card at participating Shell stations. Fuel savings are limited to 20 gallons of fuel per purchase, per vehicle, or fraud limits placed by Shell and/or limits placed on your payment card by your financial institution, each of which may be lower.

Dispenser may require a price of up to 10.9 cents per gallon. For purchases of \$75 or more, please go inside to pay. Unbranded diesel and alternative fuels may not be eligible. The Fuel Rewards Network™ program is owned and operated by Excentus Corporation. Offer may be modified or discontinued at any time without notice. Not valid where prohibited by law. Please see [fuelrewards.com](http://fuelrewards.com) for complete Fuel Rewards Network™ program details and Terms and



Conditions. Other restrictions may apply. All trademarks are the property of their respective owners.

## **17. JOEY LOGANO WINS AGAIN; ADVANCES TO THE NEXT ROUND OF THE CHASE**

Oct 05, 2014

Shell scientists work with Team Penske every week to optimize a special formulation of Pennzoil racing oil for the No. 22 Shell-Pennzoil Ford Fusion. Shell \$aver Cardholders can save 22 cents-per-gallon this Wednesday through WINSdays promotion.

With four new tires and dominating at the end of the race, Joey Logano, driver of the No. 22 Shell-Pennzoil Ford Fusion, captured the win in Sunday's NASCAR Sprint Cup Series race with Shell and Pennzoil technology under the hood. The win at the Kansas Speedway is the fifth 2014 points race victory for the Shell-Pennzoil team and clinches a place for Logano in the next round of the Chase.

"Throughout the season, Shell and Pennzoil engineers work closely with the Penske Racing team to support strong product development for use both on and off the track," said Paul Bogers, General Manager of Lubricants Technology at Shell Oil. "The knowledge we gain at the track is the cornerstone to developing high quality products for our customers."

While the logo is on the car, the technical alliance with Penske provides valuable opportunities to use Shell-Pennzoil science and technology to optimize performance at the track. Using the extreme testing grounds and harsh racing conditions at track, Shell-Pennzoil scientists work closely with Team Penske every week to optimize the special Pennzoil formulation racing oil that Logano uses in the No. 22 Shell-Pennzoil Ford Fusion. In addition to blending a unique formulation for the Ford engine from week to week, Shell-Pennzoil scientists also tailor high performance lubricants for the Team Penske gearbox.

"By harnessing the world-class knowledge and technology leadership at Shell-Pennzoil, we are able to tinker with one of the few areas that we can customize in stock cars....the racing motor oil. By having our scientists working with Team Penske, we are able to optimize the performance, efficiency, and engine reliability which gives us an edge on race day. This work with Shell-Pennzoil scientists to develop racing motor oils paid off with a win for Logano at the Hollywood Casino 400 at the Kansas Speedway." said Travis Geisler, Director of Competition at Team Penske.

The Pennzoil formulation in the No. 22 car is based on the unique Shell PurePlus base oil technology. This fully synthetic base oil is made from natural gas resulting in oil that has fewer impurities than traditional motor oil made from crude oil. Combining Shell PurePlus Technology with Pennzoil Active Cleansing Agents makes this a winning combination that is now commercially available in Pennzoil Platinum and Pennzoil Ultra Platinum motor oils.

### **When Logano Wins, Shell Customers Save on WINSday**

Additionally, every time Joey Logano wins a points race, such as this one, Shell \$aver Cardholders receive a savings of 22 cents per gallon\* on any grade of Shell Nitrogen Enriched Gasoline or Shell Diesel the Wednesday after the race \*\*- also known as WINSday!

Shell Saver Cardholders who are also registered Members of the Fuel Rewards Network™ (FRN) program have the opportunity to receive an additional 22 cents per gallon in Fuel Rewards® savings \*\*\* from their WINSday fuel purchase that can be redeemed at a future date as part of the FRN program if they use their Shell Saver Card to purchase fuel at Shell on WINSday. This is in addition to their Shell Saver Card savings.

The offer is available to both new and existing FRN Members and will be sent via email to Shell Saver Cardholders who purchase fuel using their Shell Saver Card on WINSday.

There are 6 more points races remaining in the 2014 season, giving existing and new Shell Saver Cardholders 6 more chances to save.

For more information about the Shell-Pennzoil sponsorship, visit [www.shell.us/racing](http://www.shell.us/racing). For more information about Pennzoil motor oil formulations, visit [www.Pennzoil.com](http://www.Pennzoil.com). For more information about Team Penske, visit [www.penskeracing.com](http://www.penskeracing.com)

\* Fuel savings are limited to 25 gallons or limits placed by Shell and/or limits placed on your payment card by your financial institution, each of which may be lower. At participating stations only.

\*\* If a points race ends later than a Monday, the savings is available two days after the win. (For example, if Joey wins a race on a Tuesday, the 22 cents per gallon savings will occur on Thursday).

\*\*\*For Shell Saver consumers purchasing on the WINSday - FRN™ Rewards Codes will be provided to Shell Saver customers within 30 days of a WINSday purchase to obtain 22¢/gal on your FRN™ Account. The additional 22¢ per gallon is redeemable with your Fuel Rewards Network™ Card.

Fuel Rewards Network™ Redeem Fuel Rewards® savings with your Fuel Rewards Network™ Card at participating Shell stations. Fuel savings are limited to 20 gallons of fuel per purchase per vehicle, or fraud limits placed by Shell and/or limits placed on your payment card by your financial institution, each of which may be lower. Dispenser may require a price of up to 10.9 cents per gallon.

For purchases of \$75 or more, please go inside to pay. Unbranded diesel and alternative fuels may not be eligible. The Fuel Rewards Network™ program is owned and operated by Excentus Corporation. Not valid where prohibited by law.

See [fuelrewards.com](http://fuelrewards.com) for complete Fuel Rewards Network™ program details and Terms and Conditions. All trademarks are property of their respective owners. FRN Rewards Codes must be activated by December 31, 2014. Fuel Rewards® savings earned through that FRN Rewards Code expire on the last day of the month, two months after the month in which that FRN Rewards Code is activated. Please click here for additional information.

## About Shell and Pennzoil

Shell is a global group of energy and petrochemical companies with 87,000 employees in more than 70 countries. In the U.S., Shell operates in 50 states and employs more than 22,000 people using technology and innovation to help tackle the challenges of the new energy future. The Shell downstream organization manages a portfolio of top-quality brands, including the No. 1 selling gasoline, Shell Nitrogen Enriched Gasolines, and premium gasoline, Shell V-Power®, brands[i] and Pennzoil®, the most trusted motor oil brand in America[ii].

Shell motorsports technical alliances around the world provide a testing ground for fuel and lubricant technologies and products in demanding road conditions. The knowledge Shell and Pennzoil gain through these alliances help address tomorrow's world mobility energy challenge with efficient solutions that power and protect motorists around the globe. <http://www.shell.com> <http://www.pennzoil.com>

i Source: NPD Motor Fuels Index December 2005 – 2011.

ii Based on a survey of licensed drivers conducted by a leading research firm January 2005 – December 2011.

## About the Shell Saver Card®

The Shell Saver Card is a non-credit payment product exclusive to Shell that links directly to cardholders' checking accounts and offers savings at the pump. While Shell Saver Card earnings apply only to gasoline and diesel purchases, the card can be used for any purchases at Shell-branded stations except lottery tickets. Through Telecheck® and the use of personal PIN numbers, the Shell Saver Card offers safety mechanisms that enhance consumer security. Since the Shell Saver Card directly links to a checking account, applying for the card does not affect consumer credit scores, nor are there any application or annual fees.

The Shell Saver Card makes organizing family budgets easier by using one card that lists all Shell fuel purchases and offers cardholders earnings every time it is used, allowing consumers to get the most out of every drop of Shell Nitrogen Enriched Gasolines.

From gasoline cards to credit cards, the Shell Family of Cards addresses the diverse financial needs of today's consumers with a range of payment options. For more information about the Shell Saver Card and the Shell Family of Cards or to apply instantly, visit [www.shell.us/cards](http://www.shell.us/cards).

### **About Penske Racing**

Penske Racing is one of the most successful teams in the history of professional sports. Competing in a variety of disciplines, cars owned and prepared by Penske Racing have produced 364 major race wins, 423 pole positions and 24 National Championships, including the 2012 NASCAR Sprint Cup Series title. The team has also earned a record 15 Indianapolis 500 victories in its storied history. For more information about Penske Racing, please visit [www.penskeracing.com](http://www.penskeracing.com).

## **18. WESTWARD HO PIPELINE SECOND OPEN SEASON**

Oct 13, 2014

Shell Pipeline Begins Second Open Season For The Westward Ho Pipeline Project.

Shell Pipeline Company LP today announced the start of its Second Open Season for additional capacity commitments on the St. James to Nederland pipeline project (“Westward Ho Pipeline”). The Second Open Season began today at 5:00pm CST and continues until November 24th, 2014 at 5:00pm CST.

Shell Pipeline’s Westward Ho Pipeline would enhance access to the anticipated increase in domestic production of U.S. Gulf of Mexico and foreign crude that will be available at St. James, LA. Additionally, the Westward Ho Pipeline project will complement the new storage and logistics infrastructure that is currently being built in the St. James and Clovelly, LA areas.

“The Westward Ho Pipeline will consist of a new 36” pipeline to connect the Louisiana domestic and imported crude markets with the Texas markets. The Westward Ho Pipeline is initially designed to transport approximately 400,000 barrels per day of crude across the region depending upon crude types shipped.

During the Second Open Season, all interested shippers will have an opportunity to submit binding commitments for capacity on the Westward Ho Pipeline.

Subject to customer commitments and regulatory approval, the Westward Ho Pipeline is expected to begin service by late 2017.

Shell Pipeline previously conducted an Open Season with respect to the Westward Ho project in April 2012. The initial committed capacity from the first Open Season was sufficient to initiate the project, including acquisition of rights-of-way, obtaining applicable regulatory permits and acquiring necessary materials and equipment.

About Shell Pipeline Company LP: For more than 95 years, Shell Pipeline Company LP has helped meet America’s energy needs. We transport more than 1.5 billion barrels of crude oil and refined products annually through thousands of miles of pipelines located in five states.

As a wholly owned subsidiary of Shell Oil Products US, a unit of Shell Oil Company, we’re part of one of the world’s leading energy companies, which has been a prominent participant in America’s energy industry for a century. With our integrated network of trunk lines, interconnects and terminals, we operate safely, efficiently and dependably – key factors in keeping the commodities we carry more affordable for the people who count on them.

## **19. SHELL MIDSTREAM PARTNERS, L.P. LAUNCHES INITIAL PUBLIC OFFERING**

Oct 27, 2014

Shell Midstream Partners, L.P., a limited partnership formed by Royal Dutch Shell, announced today that it has launched its initial public offering of 37,500,000 common units, representing limited partner interests. The common units are expected to be listed on the New York Stock Exchange under the ticker symbol "SHLX." The underwriters of the offering will have a 30-day option to purchase up to an additional 5,625,000 common units from Shell Midstream Partners.

The common units being offered represent a 27.2 percent limited partner interest in Shell Midstream Partners, or a 31.3 percent limited partner interest if the underwriters exercise in full their option to purchase additional common units. Royal Dutch Shell, through certain of its subsidiaries, will own the remaining limited partner interest in Shell Midstream Partners, as well as its 2.0 percent general partner interest.

Barclays, Citigroup, Morgan Stanley and UBS Investment Bank are acting as book-running managers for the offering. Credit Suisse, Goldman Sachs, JP Morgan, Wells Fargo, RBC Capital Markets and Credit Agricole are acting as co-managers. The offering is being made only by means of a prospectus. Once it becomes available, potential investors can obtain a prospectus that meets the requirements of Section 10 of the Securities Act of 1933 from:

### **Barclays**

c/o Broadridge Financial Solutions  
1155 Long Island Avenue  
Edgewood, NY 11717  
Phone: 1-888-603-5847

**[barclaysprospectus@broadridge.com](mailto:barclaysprospectus@broadridge.com)**

### **Citigroup**

c/o Broadridge Financial Solutions  
1155 Long Island Avenue  
Edgewood, New York 11717  
Phone: 1-800- 831-9146

**[prospectusdept@citi.com](mailto:prospectusdept@citi.com)**

### **Morgan Stanley**

Attention: Prospectus Department  
180 Varick Street  
New York, New York 10014

**[Prospectus@morganstanley.com](mailto:Prospectus@morganstanley.com)**

### **UBS Investment Bank**

Attn: Prospectus Dept.  
299 Park Avenue

New York, New York 10171

Phone: 1-888-827-7275

When available, to obtain a copy of the prospectus free of charge, visit the SEC's website, [www.sec.gov](http://www.sec.gov), and search under the registrant's name, "Shell Midstream Partners."

A registration statement relating to the common units has been filed with the Securities and Exchange Commission but has not yet become effective. The common units may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy these securities, nor shall there be any sales of the securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### About Shell Midstream Partners

Shell Midstream Partners is a fee-based, growth-oriented master limited partnership recently formed by Royal Dutch Shell to own, operate, develop and acquire pipelines and other midstream assets. Shell Midstream Partners' initial assets consist of interests in entities that own crude oil and refined products pipelines serving as key infrastructure to transport growing onshore and offshore crude oil production to Gulf Coast refining markets and to deliver refined products from those markets to major demand centres.

## **20. SHELL MIDSTREAM PARTNERS, L.P. ANNOUNCES PRICING OF INITIAL PUBLIC OFFERING**

Oct 28, 2014

Shell Midstream Partners, L.P., a limited partnership formed by Royal Dutch Shell, announced the pricing of its initial public offering of 40,000,000 common units representing limited partner interests at \$23.00 per common unit.

The underwriters of the offering have a 30-day option to purchase up to an additional 6,000,000 common units from Shell Midstream Partners. The common units will begin trading on the New York Stock Exchange on October 29, 2014 under the ticker symbol "SHLX." The offering is expected to close on or about November 3, 2014, subject to customary closing conditions.

At the closing of this offering, the public will own a 29.0 percent limited partner interest in Shell Midstream Partners, or a 33.4 percent limited partner interest if the underwriters exercise in full their option to purchase additional common units.

Royal Dutch Shell, through certain of its subsidiaries, will own the remaining limited partner interest in Shell Midstream Partners, as well as its 2.0 percent general partner interest.

Barclays, Citigroup, Morgan Stanley and UBS Investment Bank are acting as book-running managers for the offering. Credit Suisse, Goldman Sachs, JP Morgan, Wells Fargo, RBC Capital Markets and Credit Agricole are acting as co-managers. The offering is being made only by means of a prospectus.

**Once it becomes available, potential investors can obtain a prospectus that meets the requirements of Section 10 of the Securities Act of 1933 from:**

### **Barclays**

c/o Broadridge Financial Solutions

1155 Long Island Avenue

Edgewood, NY 11717

Phone: 1-888-603-5847

**[barclaysprospectus@broadridge.com](mailto:barclaysprospectus@broadridge.com)**

### **Citigroup**

c/o Broadridge Financial Solutions

1155 Long Island Avenue

Edgewood, New York 11717

Phone: 1-800- 831-9146

**[prospectus@citi.com](mailto:prospectus@citi.com)**

### **Morgan Stanley**

Attention: Prospectus Department

180 Varick Street

New York, New York 10014



**Prospectus@morganstanley.com**

**UBS Investment Bank**

Attn: Prospectus Dept.

299 Park Avenue

New York, New York 10171

Phone: 1-888-827-7275

To obtain a copy of the prospectus free of charge, visit the SEC's website, [www.sec.gov](http://www.sec.gov), and search under the registrant's name, "Shell Midstream Partners."

This press release shall not constitute an offer to sell or a solicitation of an offer to buy these securities, nor shall there be any sales of the securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

**About Shell Midstream Partners**

Shell Midstream Partners is a fee-based, growth-oriented master limited partnership recently formed by Royal Dutch Shell to own, operate, develop and acquire pipelines and other midstream assets. Shell Midstream Partners' initial assets consist of interests in entities that own crude oil and refined products pipelines serving as key infrastructure to transport growing onshore and offshore crude oil production to Gulf Coast refining markets and to deliver refined products from those markets to major demand centers.

## 21. SCUDERIA FERRARI DRIVERS TAKE STUDENT-BUILT ECO-CARS TO THE TRACK

Oct 29, 2014

Alonso and Räikkönen drive Louisiana Tech Shell Eco-marathon student built ultra-energy efficient vehicles of the future prior to United States Grand Prix

Ahead of the 2014 FORMULA 1 UNITED STATES GRAND PRIX, Scuderia Ferrari drivers Fernando Alonso and Kimi Räikkönen took to a different kind of track to learn how to drive student-built concept vehicles, including one that gets 488 miles per gallon.

With this year's Formula One™ regulation changes representing one of the biggest challenges faced in the sport since the Shell partnership with Scuderia Ferrari began in the 1930s, including a shift to smaller engines with less fuel, the focus on greater efficiency requires Formula One drivers explore smarter driving strategies to get best performance from their engines and their fuel.

The Scuderia Ferrari duo took to the demo track, only miles away from the Circuit of the Americas, following a briefing led by students from Louisiana Tech to showcase the initiative that challenges students from around the world to design, build and test ultra-energy efficient vehicles.

After jumping behind the wheel of the concept vehicles, Alonso and Räikkönen spent time with the students discussing Shell's commitment to promoting the teaching of Science, Technology, Engineering and Mathematics (STEM), the similarities between Shell Eco-marathon and Formula One racing, and how it inspires young engineers to push the boundaries of vehicle efficiency.

The Shell Eco-marathon team from Louisiana Tech will be tackling their own energy efficiency challenges when they take to the streets of Detroit where they hope to break another Shell Eco-marathon Americas record in the Motor City in April 2015.

The event showcased how Shell invests in the development of engineering for road cars and our energy future, just as it continues to invest in its Technical Partnership with Scuderia Ferrari to tackle the changing technical regulations in Formula One racing. This is particularly true in 2014, as teams and their technical partners work together to meet greater energy efficiency demands of the new sporting regulations.

**It was a unique chance to drive a student-built concept car – I had fun. This is the future of racing. We have to make the sport of Formula One a laboratory for normal cars and improve technology and have better cars for the future so I think Formula One needs one to move in the direction of Shell Eco-marathon. When you have students with fresh ideas, very clever ideas, and then you add the passion of motorsport, they create this beautiful concept that shows us what we can achieve in the future.**

*Scuderia Ferrari Driver Fernando Alonso*

**The Eco-marathon is an excellent project for students. I met students earlier this year, and drove an Urban Concept car in Spa, but this is the first time I've had the opportunity to drive a student designed and built car. It's impressive to see what they have achieved. The cars are definitely not as simple as they look.**

*Scuderia Ferrari driver Kimi Räikkönen*

**Shell Eco-marathon is the perfect way for young engineers and scientists to learn how to work together to co-engineer new technologies to achieve the best energy efficiencies possible. This atmosphere of team work is critical for solving transport challenges and**

**mirrors the way that we work hand-in-hand with Ferrari to formulate fuels and lubricants for the track and the road.**

*Guy Lovett, Shell's Technology Manager for Ferrari*

**What a great event. The education and challenge that our students get by designing and building highly efficient vehicles was joined with the thrill and excitement of Formula 1 racing. Seeing elite Formula 1 drivers driving our Eco-marathon vehicles is an experience we will remember for a lifetime.**

*Michael Swanbom, College of Engineering and Science, Louisiana Tech University*

## Enquiries

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**[amanda@crunchcommunications.co.uk](mailto:amanda@crunchcommunications.co.uk)**

## Notes to editors

### **About Shell's Technical Partnership with Scuderia Ferrari**

Shell shares one of the most successful technical partnerships in Formula 1<sup>®</sup> history with Scuderia Ferrari. They have contested, in partnership, more than half of all the Formula 1<sup>®</sup> races ever run and amassed 12 Drivers' Championships and 10 Constructors' Championships. This strong historical footing provides the basis for what is also one of the most forward-looking partnerships in contemporary motorsport.

Shell's relationship with Enzo Ferrari began in the 1930s. Shell became one of Scuderia Ferrari's first ever technical partners and powered the team to its first Formula 1<sup>®</sup> win in a Ferrari 375 at Silverstone in 1951.

Shell's Technical Partnership with Scuderia Ferrari provides an environment to test Shell V-Power Nitro+ Unleaded technology in extreme conditions. This provides Shell with a better understanding of what will deliver improved power and performance.

Shell invests more than 50 technical staff and 21,000 hours a year in research and development to give Scuderia Ferrari a competitive edge in Formula 1<sup>®</sup> racing and transfers technology from the track to the road.

### **About Shell Eco-marathon**

Shell Eco-marathon is one of the world's most challenging student innovation competitions and takes place annually in Asia, the Americas, and Europe.

The competition brings together current and future leaders, along with a broader public passionate about energy issues. It encourages debate around sustainable solutions to the challenge of rising global energy demand.

At Shell Eco-marathon a future generation of engineers and scientists from Universities and High schools in over 50 countries compete in cars they design and build. Success is measured on who can drive the furthest on the equivalent of 1 kWh or 1 gallon of fuel, thanks to their creative designs and technical know-how.

Shell Eco-marathon aims to involve citizens globally in challenges related to energy and mobility, while inspiring them to consider innovative solutions.

Shell Eco-marathon is a visible demonstration of Shell's commitment with helping the world to meet its growing energy needs in a responsible way and demonstrates its collaborative approach, bringing together students, partners and the public.

## **22. STRETCH SAVINGS WITH THE FUEL REWARDS NETWORK PROGRAM**

Nov 17, 2014

'Tis the Season for Greater Fuel Savings with Shell, MasterCard and the Fuel Rewards Network™ Program

The Fuel Rewards Network program, Shell and MasterCard announced a winter promotion which gives greater Shell discounts to members who shop at Toys“R”Us®, JCPenney and Olive Garden.

The promotion offers a variety of ways for members to earn Fuel Rewards® savings - up to 60 cents per gallon on fuel – when taking advantage of all of the ways to save. The limited-time offer will run Nov. 3, 2014 – March 1, 2015:

- Existing members who link their first MasterCard credit, debit or prepaid card to their account will earn 20 cents per gallon in savings.
- Existing members can also earn an additional 20 cents per gallon for every \$100 they spend cumulatively at Toys“R”Us, JCPenney and Olive Garden.
- New members will earn 20 cents per gallon when they join the free program and make an initial fuel purchase (8-gallon minimum).

**The collaboration with Shell and the Fuel Rewards Network program enables our cardholders to earn extra savings by simply doing the things they normally do this time of year – shopping for gifts and eating out**

said Greg Boosin, SVP, U.S. Vertical Markets, MasterCard

**At Shell, our goal is to make saving at the pump fun and easy. With over 14,000 locations across the US and great partners like Excentus and MasterCard, we have developed a truly unique rewards programs that offers our customers multiple ways to save on Shell’s high quality fuels**

said Craig Schneider, Shell’s General Manager of Marketing for North America.

Shell is the national fuel provider for the Fuel Rewards Network program and the no. 1 selling gasoline brand in the United States offering convenient redemption of rewards at more than 10,000 participating stations nationwide.

For more information about the Fuel Rewards Network program or the winter promotion please visit [www.fuelrewards.com](http://www.fuelrewards.com).

## **23. WORK ACCELERATES IN SHELL MILEAGE CHALLENGE MOVE TO MOTOR CITY**

Nov 20, 2014

Multiple investments in Detroit's future

Preparations are ramping up already for next spring's inaugural Shell Eco-marathon Americas in the Motor City. Efforts include fixing up downtown streets ahead of winter, and thousands of students on two continents planning, building and testing the extreme efficiency cars they'll bring to the mileage competition. In all, more than 120 high school and university teams from across the Americas are expected on those newly paved Detroit streets April 9-12, 2015.

For more than 30 years the Shell Eco-marathon series has challenged future engineers and scientists to go ever farther on less energy. But next year marks the first time this signature automotive competition will be held in the US auto industry's historic home town.

**We're looking forward to bringing the Shell Eco-marathon to Detroit -- in part to highlight the role that young talent and high technology will play in the re-invention of this iconic American city**

*said Niel Golightly, Shell Vice President of External Affairs for the Americas.*

Students are highly motivated. Many hope to one day work in the automotive and energy industries. Their goal is simple: to drive the farthest distance, over a closed downtown course, using the least amount of energy. Of course, setting a new record in the shadows of storied automotive headquarters, where mobility's future is being shaped, would be icing on the cake.

Students work hard - often nights, weekends and holidays -- tuning their designs and building their concept cars. Event organizers are working long hours, too. More than a year of preparation has already gone into this move from Houston to Detroit.

The economic and reputation impact of four days' events attracting visitors and interest from around the world is immense. Another, more visible, benefit is the improvement to city street surfaces where the students will drive their low-slung, futuristic vehicles. Shell's \$450,000 investment in the streets around Cobo Center, through Campus Martius, and historic Woodward Avenue, will smooth downtown driving for Detroit residents as well. Improved streets also create a safer place for crowds to watch and cheer the teams on.

Local civic and business leaders, including famed racing team owner Roger Penske, embraced and followed the annual competition long before Shell selected Detroit to host it.

**We are excited that Shell chose Detroit to host its 2015 global competition. Not only is Shell bringing global attention to our city, it is further showing its commitment to Detroit by investing in improvements to several of the streets that will be a part of the Eco-Marathon route. We appreciate the benefits Shell's partnership is bringing to Detroit.**

*says Mayor Mike Duggan.*

Many in the region hope Shell Eco-marathon Americas encourages people to give Detroit another look, and attracts future talent to the US automotive businesses that call it home.

**These students represent the next generation of the world's future scientists and engineers. Being able to showcase the city of Detroit and the future of mobility in Detroit's automotive industry will hopefully inspire these students to consider our city and state as a place to be educated and to live and work. I want to personally thank Shell for bringing this terrific event to Detroit and for helping improve our downtown's infrastructure**

*said Roger Penske.*

Detroit invites its citizens to welcome the students in their efficiency competitions and take part in the activities surrounding Shell Eco-marathon Americas. In addition to the mileage challenge street runs, the public is invited to a free, interactive journey into our energy future while visiting Shell Eco-marathon Americas, April 10-12, 2015 at Cobo Center.

Student teams wishing to compete in the 2015 Shell Eco-marathon Americas in Detroit can register at <http://www.shell.com/semamericas> by December 1, 2014.

To learn more about Shell Eco-marathon Americas visit <http://www.shell.com/semamericas>.  
<https://youtu.be/TjYbiS-15UA>

## **24. SHELL AVIATION RECEIVES IATA'S STRATEGIC PARTNERSHIP AWARD**

Nov 21, 2014

Shell Aviation has received a 20-year Strategic Partner award from the International Air Transport Association (IATA) for its significant contribution to the industry and strong cooperation with the member airlines of the Association since 1994.

Anne Anderson, Vice President of Shell Aviation and Adam Harrison, General Manager, Shell Aviation Global Accounts accepted the award at the IATA Fuel Forum in Dubai from Louise Denis, Director of IATA Strategic Partnerships and Hemant Mistry, Director Airports and Fuel and Michel Baljet, Head Fuel Services Operations.

Anne Anderson, Vice President of Shell Aviation, said; "We are proud of our long term commitment and efforts in raising the standards of our sector and creating customized solutions to address critical industry issues. We strongly believe in the benefits of collaboration and IATA's Strategic Partnership programme has provided a valuable opportunity for collectively utilizing our experience and expertise to enhance safety and operational efficiencies in this industry. This recognition by IATA of our 20 year strategic partnership inspires us to continue our hard work."

As a member of IATA Technical Fuel Community, Shell Aviation is able to gain an insight into customers' challenges and recommend tailored solutions. The group focuses on the supply and use of aviation fuel and promotes standardization. It aims to develop a better understanding of issues related to jet fuel and product handling. Through the years, Shell Aviation has carried out important work regarding quality assurance to embolden the aviation fuelling standards across the industry as part of this group. IATA facilitates direct and concise dialogue among Shell and its customers, resulting in true collaborative focus on improving the industry.

Hemant Mistry, Director Airports and Fuel, IATA said about Shell's recognition, "IATA Fuel Services is proud to work together with our Strategic Partners in all essential areas of fuel. Shell Aviation has been a well-respected and key player in our industry for 20 years. We look forward to strengthening our cooperation with Shell Aviation."

The International Air Transport Association (IATA) is a trade association, representing some 240 airlines or 84% of total air traffic. It supports many areas of aviation activity and helps formulate industry policy on critical aviation issues. The Strategic Partnership Programme was founded in 1990 and provides member airlines, suppliers and service providers a platform for collaboration on mutual concerns and emerging issues as well as exchanging ideas through various IATA work groups.

Notes to editors

### **About Shell Aviation**

Shell Aviation is a leading global supplier of aviation fuels and lubricants with a heritage of over 100 years. We produce aviation fuels and lubricants (across a range of grades); market, sell and distribute them - as well as offer further related services to customers. We supply fuel at around 800 airports in approximately 40 countries. We refuel an aircraft every 12 seconds.

Our customers are airports and airlines, big and small, plus private customers such as corporate jet operators and flying clubs. We have one of the world's most extensive fuelling networks and have a strong supply chain.

We have a portfolio of world-class brands and products and continue to invest in technical innovation. We have strong working relationships with OEMs, put the customer at the heart of what we do and respond to industry opportunities and challenges.

In addition to ensuring high safety and operational standards in our own operations, Shell Aviation is actively involved in several industry bodies, including the Joint Inspection Group (JIG) Fuel Quality Committee, the Energy Institute, Coordinating Research Council and several other industry associations. It has led the Energy Institute Filtration Subcommittee for many years, a group which defines filtration standards and communicates best practice to the industry.

We have a history of unique, full sized research and testing capability with examples including a full flow hydrant and filtration test rig and aviation engine test capability, which has included temperature and humidity control as well as altitude capability for fuels development. Shell Aviation has also led the Joint Industry Group Product Quality Committee for several years, a committee which defines and manages quality standards in joint operations.

### **International Air Transport Authorities (IATA)**

The International Air Transport Association (IATA) is the trade association for the world's airlines, representing some **240 airlines** or 84% of total air traffic. IATA's Strategic Partnerships Program (SP) is a platform for aviation solution providers to build and strengthen relationships with key industry stakeholders. The IATA SP program currently focuses on more than 30 areas of involvement, spanning virtually all aspects of airline operations.



## 25. MARINE LUBRICANTS ENGINEER SOLVES PROBLEMS

Nov 25, 2014

Shell's MayMarie Culton Coaches Ship Owners to Achieve Championship Performance

### Determining Best Product for Performance

As a high school track and basketball star and power forward for the U.S. Merchant Marine Academy Mariners basketball team, Shell Marine Products engineer MayMarie Culton understands a thing or two about coaching. Moreover, she combines six years' experience sailing around the globe as a marine engineer with her professional career at Shell Marine Products (SMP) to advise customers how to get the best performance from their lubricants. Like sports excellence and coaching, it's a natural fit.

"Basketball involves a certain amount of athletic skill, but an excellent coach can make the difference between good and championship performance. I take coaching seriously. It's one of the reasons why I like to help my customers get performance out of their lubricants, including achieving greater efficiency and cost savings," **says Culton in the current issue of Marine News Magazine.**

Culton is part of a global network of experts within SMP who supply lubricants and technical support services to the international and local marine industry, which consumes as much as 6% of the world's total lubricants demand. As part of her job, Culton acts as a Shell Lubricants Coach, offering direct customers and distributors training in lubricant tribology and product application to help provide the most cost-effective lubricant for customers' machinery.

Keeping customers updated on latest industry requirements in terms of marine lubes and fuels, as well as Original Equipment Manufacturer (OEM) recommendations, Culton also offers technical expertise to help onboard users achieve what she characterizes as "championship" performance.

"Shell researchers work with customers, engine manufacturers, suppliers and key academic institutions to discover ways to improve engine efficiency and optimize lubricant feed rates. Test engines are put under the harshest running conditions to help develop new and improved products," says Culton, adding, "I get to take the outcome of Shell innovation and apply it through problem solving and coaching."

### Determining Best Product for Performance

Culton answers technical queries, gives product application and changeover advice, and provides product troubleshooting. Her job often takes her aboard vessels or has her working with OEMs. Equally comfortable in the office or in the field, she can be found in the scavenge space of a vessel inspecting engine cylinders or consulting with a chief engineer to verify if the ideal CLO Feed Rate is applied. According to Culton, the use of the most suitable product is crucial.

For example, the use of Low-SAPS (low sulphated ash, phosphorous and sulfur) lubricant when using low sulfur distillates is fundamental to minimize deposit formation and for proper and issue-free operation, especially with the new, stricter emission standards applied in North American Emission Control Areas (ECA).

Which Product is the right one, she asks? "For example, Shell Rotella T Triple Protection (Low-SAPS) is designed not only to control wear and deposits formation but also to minimize emissions. It's an ideal lubricant for customers who plan to extend engine components overhaul while maximizing the oil efficiency," Culton says. "The choice of a lubricant that meets the customerspecific profile can drive to equipment best performance and maintenance savings. The ultimate goal is to provide peace of mind to the final user and gain trust for Shell."

Marine has always been a very important business for Shell. Through almost 100 years of history, Shell researchers and scientists have played a key role to help SMP meet the standards and requirements requested by the industry and to play a leadership role in terms of innovative highperformance lubricants and associated technical support. Through it all, Shell has come to be recognized as a reliable and trusted lubricant and technical-support supplier.

Shell Marine developed a complete high performance CLO solution for vessels operating in ECAs, where marine fuels must meet certain sulfur content limits. Shell Alexia S3, which will be available to customers in major ports starting in December. It meets the revised ECA regulation, effective January 1, 2015, that requires an onboard max 0.10%weight S content Fuel.

In the coming years, the global maritime industry will see more stringent sulfur oxide (SOX) restrictions in ECA areas, such as the Baltic Sea, the North Sea, North America and the United States Caribbean Sea. Shell Marine intends to be ahead the game to help customers with innovative grades that meet the new industry requirements.

### Sea Passage: On Board and on to Shell Marine

Culton understands the critical role oils and greases play in ensuring smooth sailing. She began her time on the high seas as a cadet at the U.S. Merchant Marine Academy with the Military Sealift Command, which today is one of Shell Marine's largest customers. After graduation, she worked as a marine engineer for a variety of shipping companies. Here, her work spanned from a bulk carrier vessel carrying humanitarian cargoes of U.S. grain to Africa and then, with prominent U.S.-based shipping companies such as Liberty Maritime, Central Gulf Lines and Crowley Maritime Corporation.

### Solving Problems

"It's not just about recommending an oil change. It's about helping our customers optimize the operations onboard," insists Culton, adding, "We use unique tools and dedicated service to help monitor wear and most efficient operations, improving safety margins in terms of pre-warning for equipment failure. Our Shell Rapid Lubrication Analysis provides ship managers and operators critical information on the condition of their machinery and the performance of their lubricants.

It's about having the right products, for the right customer, with reliable customer service and exceptional technical support. It's a great job and I love what I do." For Shell customers, that means: problem solved.

There's no substitute for time spent at sea. Because of her maritime experience, Culton is able to see through the eyes of the customer. "I've assisted in overhauling engines and maintaining most of the equipment in the engine room. I've worked with suppliers and distributors to make sure they filled fuel and lubricants storage tanks at correct levels. I understand what customers want and what they look for when it comes to lubricant applications. My goal is to help them reduce their lubrication costs and give peace of mind by increasing operational efficiency."

### Shell at the Forefront

With offices in Singapore, London, Shanghai and Houston and staff strategically placed around the world, SMP offers an extensive range of lubricants to marine vessels of different sizes, from container ships to fishing vessels. Culton and other global technical experts within SMP who help develop, implement and maintain effective lubrication programs for customer fleets are backed by the Shell Marine and Power Innovation Center (MPIC) in Hamburg, Germany, which is part of Shell Global Solutions Technology.

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The offshore industry represents a key growth area for SMP. "From large tension-leg platforms, like the Shell Mars Tension Leg Platform, to anchor-handling vessels and tugboats, we have a wide variety of products and services to meet the needs of the offshore industry," Culton says.

### Solving Problems

"It's not just about recommending an oil change. It's about helping our customers optimize the operations onboard," insists Culton, adding, "We use unique tools and dedicated service to help monitor wear and most efficient operations, improving safety margins in terms of pre-warning for equipment failure. Our Shell Rapid Lubrication Analysis provides ship managers and operators critical information on the condition of their machinery and the performance of their lubricants.

It's about having the right products, for the right customer, with reliable customer service and exceptional technical support. It's a great job and I love what I do." For Shell customers, that means: problem solved.

### Marine lubricants "Championship Performance"

Tips from MayMarie Culton:

1. **KNOW THE BENEFITS:** Have a general understanding of the key benefits in using the current lubricants for your machinery onboard. Make sure your lubes fit your vessel's function/profile. Refer to your technical data sheets when in doubt.
2. **BE AWARE:** Learn about and utilize strategic tools (portable kits, life extension tools, advanced monitoring, etc.) available that can increase machinery life, help avoid unexpected breakdowns, and reduce operational and lubrication total costs.
3. **STAY CURRENT:** Stay up to date on major marine industry news including robust innovations, health, safety, and environmental standards involving your marine lubricants.

## 26. ZYDECO PIPELINE TO ADD CAPACITY

Dec 11, 2014

Zydeco announced today new agreements with Motiva Enterprises LLC and Sunoco Pipeline, L.P. to enhance Zydeco connections and capacity.

Zydeco Pipeline Company LLC (Zydeco) announced today new agreements with Motiva Enterprises LLC and Sunoco Pipeline, L.P. to enhance Zydeco connections and capacity in Nederland and Port Neches, Texas. Zydeco is also seeking to add additional pipeline capacity on existing segments to Lake Charles and St. James, Louisiana. The Zydeco pipeline system, jointly owned by Shell Pipeline Company LP (SPLC) and Shell Midstream Partners (NYSE: SHLX), is a batched crude oil system from Houston, Texas to St. James and Clovelly, Louisiana.

The expansion plan includes connecting the Zydeco pipeline, (formerly known as “Ho-Ho”), in Port Neches, Texas to Sunoco Pipeline L.P.’s 30” crude oil pipeline originating in Nederland, Texas. Zydeco also secured additional operational storage that will be available at Motiva’s terminal in Port Neches, Texas. After the completion of these expansion projects, Zydeco’s mainline capacity east of Port Neches will be 375 thousand barrels per day. The additional capacity on the pipeline is expected to be available in the first quarter of 2016.

“The completion of these projects will allow us to optimize our resources, better meet customer needs, and create space in a high demand area for future opportunities. Zydeco is also focused on further enhancing capacity in areas of constraint”, said Michele Joy, Vice President of Zydeco Pipeline Company LLC. “Our efforts are continuously focused on looking for alternatives to increase connectivity and capacity for our customers and the marketplace we serve.”

The Sunoco agreement will provide Zydeco’s shippers and customers with additional shipping capacity and options out of Nederland for the same rate as movements out of Port Neches. The new operational storage in Port Neches will help supplement the extra capacity on the pipeline.

Zydeco is also reviewing additional opportunities to enhance pipeline capacity and improve flow on the Port Neches to Lake Charles 22” segment and the Houma to St. James 18” segment of the pipeline system.

**About Zydeco Pipeline Company LLC:** Zydeco Pipeline Company is jointly owned by Shell Pipeline Company LP (SPLC) and Shell Midstream Partners (NYSE: SHLX). Zydeco owns the Houston to Houma (“Ho-Ho”) crude oil pipeline system that runs from Houston, Texas, to market hubs in St. James and Clovelly, Louisiana. It provides US Gulf Coast refineries and terminals with pipeline access to additional sources of growing light crude oil production arriving in the Houston market from the Eagle Ford shale, Permian Basin, and Bakken shale.

**About Shell Pipeline Company LP:** For more than 95 years, Shell Pipeline Company LP has helped meet America’s energy needs. We transport more than 1.5 billion barrels of crude oil and refined products annually through thousands of miles of pipelines located in five states.

Shell Media line: (713) 241-4544

## 27. CAUTIONARY NOTE

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate legal entities. In this announcement “Shell”, “Shell Group” and “Group” are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words “we”, “us” and “our” are also used to refer to Royal Dutch Shell plc and its subsidiaries in general or to those who work for them. These terms are also used where no useful purpose is served by identifying the particular entity or entities. “Subsidiaries”, “Shell subsidiaries” and “Shell companies” as used in this announcement refer to entities over which Royal Dutch Shell plc either directly or indirectly has control. Entities and unincorporated arrangements over which Shell has joint control are generally referred to as “joint ventures” and “joint operations”, respectively. Entities over which Shell has significant influence but neither control nor joint control are referred to as “associates”. The term “Shell interest” is used for convenience to indicate the direct and/or indirect ownership interest held by Shell in an entity or unincorporated joint arrangement, after exclusion of all third-party interest.

This announcement contains forward-looking statements (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995) concerning the financial condition, results of operations and businesses of Royal Dutch Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management’s current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Royal Dutch Shell to market risks and statements expressing management’s expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as “aim”, “ambition”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “goals”, “intend”, “may”, “objectives”, “outlook”, “plan”, “probably”, “project”, “risks”, “schedule”, “seek”, “should”, “target”, “will” and similar terms and phrases. There are a number of factors that could affect the future operations of Royal Dutch Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this announcement, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell’s products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (l) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; (m) risks associated with the impact of pandemics, such as the COVID-19 (coronavirus) outbreak; and (n) changes in trading conditions. No assurance is provided that future dividend payments will match or exceed previous dividend payments. All forward-looking statements contained in this announcement are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Additional risk factors that may affect future results are contained in Royal Dutch Shell’s Form 20-F for the year ended December 31, 2020 (available at [www.shell.com/investors](http://www.shell.com/investors) and [www.sec.gov](http://www.sec.gov)). These risk factors also expressly qualify all forward-looking statements contained in this announcement and should be considered by the reader. Each forward-looking statement speaks only as of the date of the announcement was initially released. Neither Royal Dutch Shell plc nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ

materially from those stated, implied or inferred from the forward-looking statements contained in this announcement.