

VITO IN THE US GULF OF MEXICO

Through a joint venture between Shell (63.11%, operator) and Statoil (36.89%)*, the Vito project is a lower-cost developmental approach that is a very competitive and attractive opportunity industry-wide.

APPROXIMATE
4,000ft
WATER DEPTH

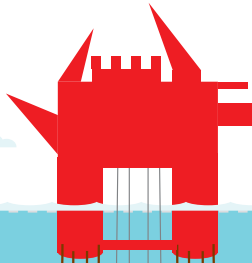
ABOUT **3** EMPIRE STATE BUILDINGS

4,005

2670

1335

FEET



Floating Platform

The Vito host, located 150 miles offshore from New Orleans, will be a semi-submersible facility weighing 39,000 metric tons.

Subsea Wells

The subsea development will feature eight subsea wells with deep (18,000 ft) in-well gas lift.

Subsurface

Discovered in 2009, Vito currently has an estimated, recoverable resource of 300 million barrels of oil equivalent.

* Shell = Shell Offshore Inc., Statoil=Statoil USA E&P Inc.

KEY FACTS



Estimated peak production of


100,000
BARRELS

OF OIL EQUIVALENT PER DAY

85% 

of the project budget will be spent with

US ENTITIES

Vito will be the **11th** 
deep-water host that Shell has in the
GULF OF MEXICO

At a Forward-Looking, Break-Even Price Estimated to be

<\$35

PER BARREL

The forward-looking breakeven price presented above is calculated based on all forward-looking costs associated from FID. Accordingly, this typically excludes exploration and appraisal costs, lease bonuses, exploration seismic and exploration team overhead costs. The forward-looking breakeven price is calculated based on our estimate of resources volumes that are currently classified as 2p and 2c under the Society of Petroleum Engineers' Resource Classification System. As this project is expected to be multi-decade producing, the less than \$35 per barrel projection will not be reflected either in earnings or cash flow in the next five years.